

FIDUCIARY FUNDS

***Fiduciary Funds** are fund types used to account for assets held by the government as a trustee or agent and cannot be used to support the government's own programs. There are four types of fiduciary funds: pension trust funds, investment trust funds, private purpose trust funds, and agency funds.*



FIREMAN'S PENSION FUND #602

REVENUE & EXPENDITURE SUMMARY

Description: The Firemen's Pension Fund is a pension trust fund established to provide a pension system and related benefits for retired firefighters that were hired prior to March 1, 1970.

Funding Source: Revenue sources include interest on investments and fire insurance premiums distributed by the State.

REVENUES

REVENUES	2013 Actual	2014 Actual	2015 Actual	2016 Budget Amend. #3	2017 Adopted Budget	Variance from 2016 Budget Amendment #3	
						\$\$	%
310 Taxes	\$0	\$0	\$0	\$0	\$0	\$0	N/A
320 Licenses & Permits	0	0	0	0	0	\$0	N/A
330 Intergovt. Revenue	20,543	22,750	22,206	22,200	22,400	\$200	0.90%
340 Charges for Goods & Svcs.	0	0	0	0	0	\$0	N/A
350 Fines & Penalties	0	0	0	0	0	\$0	N/A
360 Miscellaneous Revenue	75,316	31,158	(8,464)	1,500	1,500	\$0	0.00%
370 Prop./Trust Income	0	0	0	0	0	\$0	N/A
380 Non-Revenues	0	0	0	0	0	\$0	N/A
390 Other Financing Sources	0	0	0	0	0	\$0	N/A
TOTAL REVENUE	\$95,859	\$53,908	\$13,742	\$23,700	\$23,900	\$200	0.84%
<i>Change from Prior Yr. \$\$</i>	<i>\$38,608</i>	<i>(\$41,951)</i>	<i>(\$40,166)</i>	<i>\$9,958</i>			
<i>Change from Prior Year %</i>	<i>67.44%</i>	<i>-43.76%</i>	<i>-74.51%</i>	<i>72.46%</i>			

EXPENDITURES

EXPENDITURES	2013 Actual	2014 Actual	2015 Actual	2016 Budget Amend. #3	2017 Adopted Budget	Variance from 2016 Budget Amendment #3	
						\$\$	%
10 Salaries and Wages	\$18,211	\$19,007	\$20,133	\$0	\$0	\$0	N/A
20 Personnel Benefits	0	0	0	0	0	\$0	N/A
30 Supplies	0	0	0	0	0	\$0	N/A
40 Other Services & Charges	56,036	53,646	57,078	103,200	62,600	(\$40,600)	-39.34%
50 Intergovmt/Interfund Svcs	0	0	0	0	0	\$0	N/A
60 Capital Outlay	0	0	0	0	0	\$0	N/A
70 Debt Service: Principal	0	0	0	0	0	\$0	N/A
80 Debt Service: Interest & Other	0	0	0	0	0	\$0	N/A
90 Interfund Pmts. for Services	0	0	0	0	0	\$0	N/A
TOTAL EXPENDITURES	\$74,247	\$72,653	\$77,211	\$103,200	\$62,600	(\$40,600)	-39.34%
<i>Change from Prior Yr. \$\$</i>	<i>(\$68,098)</i>	<i>(\$1,594)</i>	<i>\$4,558</i>	<i>\$25,989</i>			
<i>Change from Prior Year %</i>	<i>-47.84%</i>	<i>-2.15%</i>	<i>6.27%</i>	<i>33.66%</i>			

Fund Balance	\$561,307	\$574,586	\$478,460	\$398,960	\$360,260
<i>Change from Prior Yr. \$\$</i>	<i>\$21,613</i>	<i>\$13,279</i>	<i>(\$96,126)</i>	<i>(\$79,500)</i>	<i>\$360,260</i>
<i>Change from Prior Year %</i>	<i>4.00%</i>	<i>2.37%</i>	<i>-16.73%</i>	<i>-16.62%</i>	<i>-9.70%</i>

