



Date: September 1, 2020

To: Mayor Dexter, Deputy Mayor Carr, Councilmember French, Councilmember McCaughan, Councilmember Meyer, Councilmember Schromen-Wawrin, Councilmember Suggs, City Manager West

Cc: William Bloor, Allyson Brekke, Brian Smith, Ken Dubuc, Thomas Hunter, Corey Delikat

From: Sarina Carrizosa, *Finance Director*

Subject: 2020 Mid-Year Budget Report

This report provides an overview of the mid-year financial information for 2020, along with comparatives to previous years' data. High level information will be included in this report, with specific financial reports provided as a supplemental attachment for your reference when reviewing this report.

For easy reference the “Budget at a Glance” chart demonstrates the percent change for each major fund at mid-year compared to the amended 2020 Budget. Revenue changes highlighted in green indicate the mid-year actual amounts were either in line with, or surpassed, budget expectations at this point of the year. Expenditure items in green are at or below budget at mid-year 2020. Items highlighted in red are exceeding budgeted expenses or are not meeting revenue expectations. Items in yellow indicate revenues or expenditures are slightly below budget expectations and will be monitored in the coming months.

BUDGET AT A GLANCE - MID-YEAR		
% CHANGE 2020 ACTUAL TO BUDGET		
	REVENUE	EXPENSES
GENERAL FUND	51.91%	52.27%
LODGING TAX FUND	88.09%	75.27%
STREET FUND	57.50%	61.71%
REET I & II COMBINED	65.11%	85.20%
PENCOM FUND	57.08%	55.36%
PORT ANGELES HOUSING FUND	62.43%	60.28%
DEBT SERVICE FUNDS - COMBINED	35.36%	73.03%
ELECTRIC UTILITY FUND	57.26%	72.20%
WATER UTILITY FUND	37.82%	58.13%
WASTEWATER UTILITY FUND	52.04%	65.35%
SOLID WASTE UTILITY FUND	49.32%	61.64%
STORMWATER UTILITY FUND	46.38%	69.32%
MEDIC 1 UTILITY FUND	41.86%	49.40%
HARBOR CLEAN-UP FUND	76.77%	83.65%
CONSERVATION FUND	63.25%	63.25%
EQUIPMENT SERVICES	49.74%	82.07%
INFORMATION TECHNOLOGY	49.98%	72.73%
SELF-INSURANCE	58.26%	51.26%
GOVERNMENTAL CAPITAL FUNDS	93.89%	89.62%
TRANSPORTATION BENEFIT DISTRICT	76.83%	85.24%
UTILITY CAPITAL PROJECTS	80.56%	88.25%
TOTAL CITYWIDE ALL FUNDS	56.02%	67.91%

Citywide Funds:

Overall, Citywide revenues are experiencing shortfalls that have resulted from the current pandemic. This was discussed in detail at the July 28th Council worksession “COVID Related Revenue Impacts”. Very early indicators show that revenues in most funds will not meet budget expectations by the end of the year with certain revenue types being effected more than others. For example, recreational activities, facility rentals, and permits have all been heavily impacted by the stay at home order. State shared revenues and grant funding is still continuing to be received by the City as expected and utility consumption is slightly lower than was originally forecast in the budget. Currently there is not any indication revenue collection will change by the end of the year, but is something that is being monitored. Savings are also being realized in all funds from travel restrictions, the hiring freeze, and delays in projects. There has also been a slight increase in spending for personal protection equipment (PPE).

In light of the emergency situation due to the COVID-19 virus and the negative implications it will have on citywide revenue collection in 2020 staff will be closely watching the revenues and expenditures in 2020 to allow the City to continue to operate as consistently and normally as possible and will keep the financial long-term impacts of this emergency situation from escalating.

General Fund:

Revenues – General Fund revenues at mid-year are below expectations in most categories as a result of the effects of the COVID-19 pandemic. Revenues are being closely monitored in all areas to ensure no further Council action will be needed before year end. The financial effects of the pandemic have been significant and are currently not fully understood. Lag time from tax collection to when it is received by the City, as well as delays in collection due to extensions, have made it difficult to forecast and analyze the financial effects of the pandemic to the City. It will likely be several more months before more will be known about the full impacts to the economy and this will be largely dependent on outside factors such as a virus resurgence, or another shutdown. Total General Fund revenue collection at mid-year is 1.9% below budget expectations at mid-year. There are a few grants that have been received that are offsetting the loss in other areas; however, these grants cannot be used for other purposes and as a result it is expected that third quarter revenues could be farther below budget as these grants are expended.

Property taxes – Property tax collections are slightly above anticipated collection for the year thus far. While it is a good sign that this collection remains at or above budget expectations at this time, early forecasts indicate it is possible that property tax may not meet budget expectations at year end.

Sales Taxes – City sales taxes for the first half of the year are running slightly above budget estimates. This is largely due to the two-month lag associated with receiving this tax. The first three months of collection were higher than anticipated, with a shift to a downward trend starting with April collection. It is anticipated this reduction in tax collection will continue into the last part of the year. Additionally, there has been a change in spending in quite a few tax categories with collection in accommodation and food service categories falling significantly and online sales and technology services seeing a large increase from previous years.

Utility Taxes –

- Utility taxes collected in the Electric, Water, Wastewater, and Stormwater utilities all are slightly below budget expectations. This tax is directly connected to usage in these utilities. If there is a change in the amount of consumption the tax associated will also be affected.
- The Solid Waste Transfer Station continues to see an increase in the amount of self haul transactions and is driving a higher than average utility tax collection in this area for mid-year.

Charges for Goods and Services – In the General Fund allocations make up the majority of charges for goods and services. As these allocations are transferred monthly and reconciled at year-end this revenue is very consistent and is meeting budget expectations.

Building Permits and Fees – Revenue collection for permits and fees has seen drastic decreases resulting from the COVID-19 pandemic. Revenue in this area is 36% below budget expectations. The City has seen some increases to this revenue in May and June, however it is anticipated this revenue will fall short of revenue expectations.

Expenditures

- Total expenditures for the General Fund are about 2.3% below budget expectations for this point of the year. This is due to savings from staff vacancies, reduced expenses for travel, and savings in professional services for projects that at mid-year are not complete.

- The General Fund expenditures are expected to end the year below budget and will help to offset revenue shortfalls resulting from the pandemic.

Special Revenue Funds:

Lodging Tax Fund #101 – At mid-year this fund is seeing significant impacts of the COVID-19 pandemic. Revenues collected to date are only 11% of the budgeted projections. While collection has begun to increase in the last part of the second quarter, the revenue in this fund will fall well below budget expectations. Spending in this fund is also below expectations as events have been postponed or cancelled due to the pandemic and marketing efforts have slowed due to travel restrictions.

Street Fund #102 - Revenues in the Street fund are also seeing a decline in revenue collection as compared to the revenue expectations in the budget resulting from the COVID pandemic. The majority of revenue collection in the Street fund comes from Gas Tax which has been impacted by travel restrictions. As of the second quarter of 2020 this tax revenue was under collected nearly 21% at mid-year. Expenses are currently offsetting revenues in this fund, however this is primarily due to timing in ordering supplies and expenditures are expected to end the year close to budget.

Real Estate Excise Tax #1 & #2 (REET#1 & REET#2) – Revenues in both REET funds combined are currently exceeding budget expectations for this point in the year. Due to the two month lag from the time this tax is collected and when it is received the revenue collection will show below 50% collected; however, the actual collection amounts are only slightly below the 2019 collection for this time last year. If this trend continues REET revenue will exceed budget expectations. Expenditures consist of transfers for debt and capital and as a result there are no concerns in this area at this time.

PenCom #107 – Starting in 2019 a change to the contract between the City and County regarding the E911 tax resulted in the monthly pass through of this tax to the City. The initial estimates for this collection appear to be high at mid-year. This revenue is expected to fall short of expectations at year end by nearly \$100,000. PenCom revenues also consist of user fees collected and sales tax collection at this point in the year these revenues are on budget. Expenditures continue to be significantly under budget largely due to extremely low staffing levels in PenCom.

Business Improvement Fund #165 – This fund is used to collect revenues for the Port Angeles Downtown Association for parking and downtown improvements. Revenue collection in this fund is not expected to meet expectations as the quarterly fees charged to businesses have been waived for the second and third quarter of the year to assist businesses affected by the pandemic.

Port Angeles Housing Fund #172 – This fund is used to finance housing rehabilitation and building for low income residents in the City limits. Revenue collection beginning in 2020 includes the 0.10% sales tax collection for Affordable Housing as well as the sales tax credit authorized by HB1406 for use on affordable housing. Sales tax collection began in April, with revenues received from the State starting in June. As the year progresses further analysis will be conducted on the collection as it compares to budget expectations. A significant portion of the expenditure and revenue budget includes contracts related to CDBG grants. In 2020, this grant is for the William Shore Memorial Pool and is expected to be fully expended and collected by year end. Spending in this fund also includes the payments to residents for rental and mortgage assistance.

Code Compliance Enforcement Fund #175 – This fund accounts for actions taken by the city regarding blighted properties. In 2020 the budget consists of investment interest revenue only. If needs arise for expenditures in this fund an amendment to the budget will be requested.

Debt Service Funds:

2016 LTGO Fund #215 – Property acquisition for the parking structure (Niichel property) continues to carry a \$1 million balloon payment due in 2021, without an early payoff option. Revenues in this fund consist of investment interest collected as well as a one-time transfer from the General Fund of \$350,000 for the balloon payment due next year. This transfer occurred in the first part of the year.

LTGO Bond Fund #216 – This bond provided capital for the Landfill Bluff Stabilization Project. While considered a governmental debt, the debt service is paid with a transfer from the Solid Waste Fund. As a result this fund is on track for all revenues and expenditures at mid-year.

LTGO Bond Fund #217 – This refunding bond provided funding to extend service into the Western Urban Growth Area (WUGA). Approximately 82% of the total debt service is paid by Electric, Water, and Wastewater utilities. With the remaining 18% coming from the General Fund. As revenues consist of transfers in and expenditures only consist of principal and interest payments this fund is meeting budget expectations.

General Government Capital Projects Funds:

Capital Improvement Fund #310 – Due to changing priorities capital projects do not follow a spending pattern from year to year. In this fund revenues are currently falling short of budgeted amounts due to delays in transfers from other City funds for projects. These transfers usually occur in June; however due to the timing of the adoption of the Capital Facilities Plan these transfers will occur in July. Capital spending is often seasonal and as a result the expenditures are typically below the budget at this time of the year.

Transportation Benefit District #312 – Tax collection in the Transportation Benefit district is currently on track for mid-year. Delays in transfers for capital projects are driving the reduction in revenues to date but should balance by year end. Spending was also below budget due to projects that are seasonal in nature.

Parks Capital Fund #316 – Revenues received in this fund are from the rental of facilities and the investment interest. At mid-year this revenue is below budget expectations as facility rentals have decreased resulting from the pandemic.

Utilities and Enterprise Funds:

Electric Fund #401 – Revenues in the Electric fund are trending 7.25% below budget at mid-year. This revenue decrease is partially due to lower consumption by commercial customers than expected as a result of the pandemic. In 2020 there was also an increase to the budget for the industrial transmission for the expected start date of the paper mill. At mid-year it appears this increase was estimated high and likely this fund will fall short of budget expectations in this category. Expenditures are under budget at this point in the year due to less than anticipated power purchased from BPA in addition to personnel vacancies.

Water Fund #402 – Revenues in the Water fund at mid-year are 12.2% above budget expectations largely because of the \$2.5 million payment from National Park Service for the acquisition of the Industrial Water Plant. Residential collection has seen a slight uptick in usage and commercial collection is slightly below budget at this time. Spending is below budget in the Water fund as a result of timing in debt payments and spending for professional services in the industrial treatment plant.

Wastewater Fund #403 – Like the Water fund, Wastewater revenues have seen a shift in customer consumption with residential usage being slightly higher than anticipated and commercial usage coming in lower than expected. Unfortunately, the changes will not offset resulting in lower overall revenue collection than expected at mid-year. Expenditures are also under budget by nearly 15% as a result of timing in debt payments, staffing vacancies, and delays in transfers for capital.

Solid Waste Fund #404 – The Solid Waste fund revenues are on-track at mid-year to meet budget expectations as a result of higher than anticipated self-haul volumes at the Transfer Station at the beginning of the year. Expenditures are lower than anticipated for this time of the year (11.6%) due to timing of capital transfers and delayed invoicing from Waste Connections. Expenditures are expected to meet budget forecasts at year end.

Stormwater Fund #406 –The revenues in the Stormwater fund are 3.6% over budget to date. This is attributed to higher than anticipated investment interest earnings in this fund and the changes to the methodology for Stormwater rates. Expenses are also below budget (19.3%) at mid-year again due to timing of debt payments and unspent funding for professional services.

Medic 1 Fund #409 – Revenues in the Medic 1 fund are over collected as of June due to the revenue collection for Ground Emergency Medical Transport (GEMT) reimbursement coming in \$45,760 over the anticipated budget. Ambulance transport revenue is also about 13% above expectations at mid-year. Expenditures are at budget expectations despite staffing vacancies as a result of overtime needed to cover shifts.

Harbor Clean -Up Fund #413 –This fund includes insurance coverage for the majority of costs associated with the Harbor Remedial Investigation/Feasibility Study. Expenses are paid with insurance reimbursement following, resulting in timing differences. Revenues and expenditures are well below budget at mid-year indicating invoices and reimbursements for this project are behind.

Conservation Fund #421 – Contract payments from Bonneville Power Association for conservation activities make up nearly 100% of the revenue for this fund. This revenue is tied to the amount of power purchased. At mid-year revenues and expenditures are 13.2% lower than expected due decreased power purchased year to date and the related reduction in revenue received for conservation incentives.

Utilities Capital Funds:

All Capital Utility funds –

- Revenues in Electric, Water, Wastewater and Stormwater capital funds are the result of a funding transfer from each of the pertaining utilities. Solid Waste and CSO capital funds also receive a surcharge to pay for debt service in addition to the transfer from the utilities. Transfers are made in each budget year regardless of spending to keep rates stable and predictable. It is not uncommon for revenues to stay in reserves until a project is fully funded and ready for implementation. Revenue transfers have not yet occurred for 2020

due to the timing of the Capital Facilities Plan adoption and is driving the low revenue amounts in these funds. These transfers are expected to occur in the third quarter of the year.

- All projects included in the budget are approved in the Capital Facilities Plan.
- Capital spending traditionally follows a seasonal spending pattern and as a result it is not uncommon for spending to be low at mid-year.

Internal Service Funds:

Equipment Service Fund #501 – Revenues are tracking as expected in this fund to-date. Expenditures are tracking significantly below budget (32%) for this time of the year largely due to delays in obtaining vehicle replacements as a result of the pandemic.

Information Technology Fund #502 – The IT fund charges other departments for the expenditures incurred while operating and maintaining the City’s IT infrastructure. Revenue is transferred according to City allocation calculations during the budget and as a result is on track at mid-year. Expenses are approximately 22% underbudget due to delays in capital project spending.

Self-Insurance Fund #503 – This fund accounts for property/casualty insurance, workers compensation, and health insurance coverage. Revenues are transferred into this fund from other City funds as usage occurs for claims and health insurance, and property/casualty insurance is transferred monthly from corresponding funds. Revenue collection for mid-year is slightly below budget expectations and is attributed to staffing vacancies. Property insurance is paid in full at the beginning of each year and is causing the expenditures to appear overspent for mid-year, however this should flatten out over the course of the year.

Permanent & Trust Funds:

Cemetery Endowment Fund #601 – A portion of the purchase price for gravesites and related items, is collected and placed in this fund for the maintenance of the cemetery after it is at capacity. Capacity is not expected to be reached for many years. Revenues are currently exceeding the budget by 13.3%.

Firemen’s Pension Fund #602 – This fund pays for retired pre-LEOFF employee medical and salary costs based on existing agreements. As of January 1, 2020 the fund had three former employees and one surviving spouse covered by this plan. At mid-year there are no concerns when comparing the budget to actual amounts expended to date.

CITY of PORT ANGELES
Q2-2020 Budget Status Report - Data & Graph Attachment

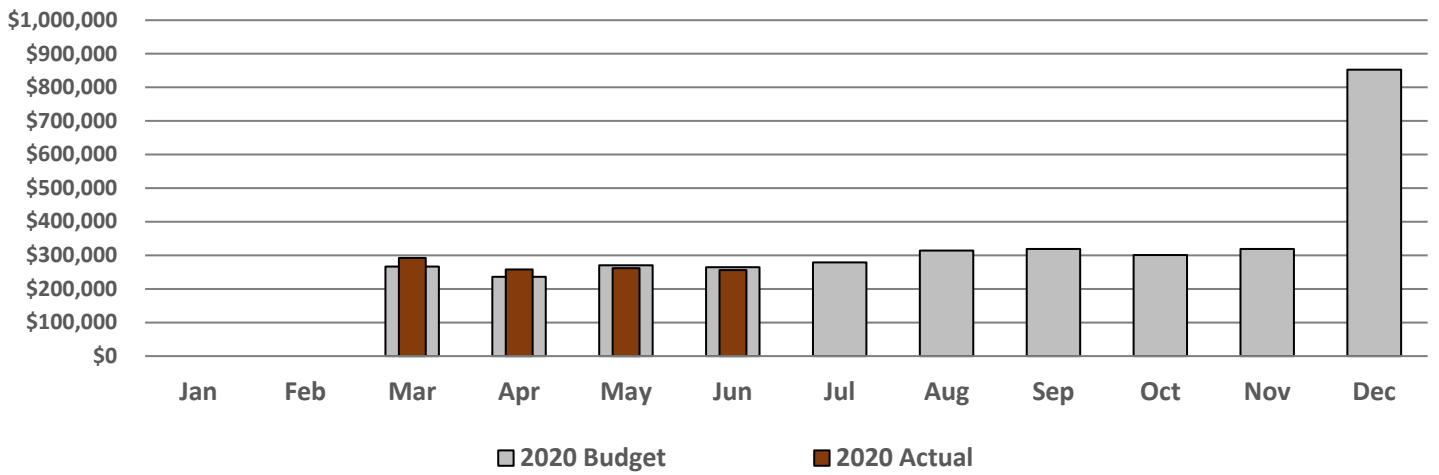
	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	Budget	Budget
GENERAL FUND REVENUE	Actual YTD	Actual YTD	Actual YTD	Amend #1	Actual YTD	Remain. \$	Remain. %
Taxes	6,703,697	6,698,466	6,189,850	13,627,400	6,160,207	7,467,193	54.80%
Licenses & Permits	253,037	275,980	311,645	612,000	250,536	361,464	59.06%
Intergovernmental Rev.	257,742	293,748	332,231	756,400	876,013	(119,613)	-15.81%
Charges for Goods/Svcs.	2,473,953	2,526,641	2,552,614	5,198,400	2,462,804	2,735,596	52.62%
Fines & Penalties	4,057	3,490	1,504	6,000	305	5,695	94.92%
Miscellaneous Revenue	98,175	115,664	164,363	202,800	108,357	94,443	46.57%
Other Financing Sources	59,902	174,998	59,496	215,000	57,496	157,504	73.26%
TOTAL General Fund Revenue	\$9,850,563	\$10,088,987	\$9,611,703	\$20,618,000	\$9,915,718	\$10,702,282	51.91%
Variance from Prior Yr. - \$	(\$259,218)	\$238,424	(\$477,284)		(\$304,015)		
Variance from Prior Yr. - %	-2.56%	2.42%	-4.73%		-3.16%		

	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	Budget	Budget
GENERAL FUND REVENUE -- Detail	Actual YTD	Actual YTD	Actual YTD	Amend #1	Actual YTD	Remain. \$	Remain. %
Property Tax	2,520,106	2,509,323	2,629,717	4,683,200	2,552,440	2,130,760	45.50%
Sales Tax--CoPA Regular	1,534,131	1,611,266	1,030,084	3,421,800	1,068,069	2,353,731	68.79%
Sales Tax-- EUGA Shared	77,567	48,723	45,863	181,400	81,008	100,392	55.34%
Electric Utility Tax	881,478	822,265	829,008	1,485,500	792,825	692,675	46.63%
Water Utility Tax	302,170	299,647	325,208	682,700	330,020	352,680	51.66%
Wastewater Utility Tax	448,416	466,714	470,858	1,013,200	462,404	550,796	54.36%
Solid Waste-Collect. Tax	129,344	151,813	159,458	327,100	164,852	162,248	49.60%
Solid Waste-Trans. Sta. Tax	353,330	331,609	336,774	677,000	347,490	329,510	48.67%
Stormwater Utility Tax	94,531	94,808	96,648	209,200	113,740	95,460	45.63%
Parking Tax	8,711	10,961	10,228	39,600	3,331	36,269	91.59%
Telephone Tax	137,439	109,372	101,216	393,200	99,943	293,257	74.58%
Leasehold Excise Tax	72,037	71,363	43,423	146,800	41,074	105,726	72.02%
Cable TV Franchise Fee	83,232	84,930	85,834	170,000	86,644	83,356	49.03%
Liquor Excise Tax/Liquor Profits	47,452	129,595	108,440	265,100	109,372	155,728	58.74%
Other General Fund Revenue	3,160,619	3,346,598	3,338,944	6,922,200	3,662,506	3,259,694	47.09%
TOTAL--General Fund	\$9,850,563	\$10,088,987	\$9,611,703	\$20,618,000	\$9,915,718	\$10,702,282	51.91%
Variance from Prior Yr. - \$	(\$519,815)	\$238,424	(\$477,284)		(\$304,015)		
Variance from Prior Yr. - %	-5.01%	2.42%	-4.73%		-3.16%		

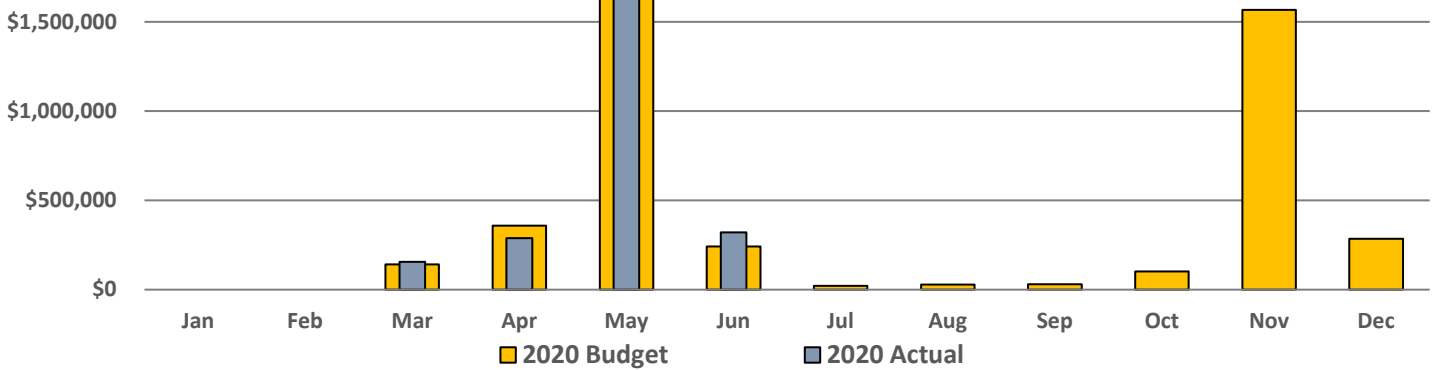
	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	Budget	Budget
GENERAL FUND EXPENDITURES	Actual YTD	Actual YTD	Actual YTD	Amend #1	Actual YTD	Remain. \$	Remain. %
Salaries & Wages	8,758,479	4,477,295	4,450,312	9,547,000	4,666,959	4,880,041	51.12%
Personnel Benefits	3,657,950	1,774,874	1,715,206	3,842,100	1,921,272	1,920,828	49.99%
Supplies	565,756	334,629	352,823	811,600	310,800	500,800	61.71%
Services	3,595,687	1,799,215	1,787,173	4,241,200	1,852,315	2,388,885	56.33%
Intergov'tl. Svcs./Pmts.	3,064,299	1,712,105	1,565,899	3,488,600	1,714,561	1,774,039	50.85%
Capital Outlay	9,694	0	1,502	0	0	0	N/A
Other Financing Sources	40,567	19,994	22,564	0	1,139	(1,139)	N/A
TOTAL General Fund Expenditures	\$19,692,432	\$10,118,112	\$9,895,479	\$21,930,500	\$10,467,046	\$11,463,454	52.27%
Variance from Prior Yr. - \$	\$9,119,350	(\$9,574,320)	(\$222,633)		(\$571,567)		
Variance from Prior Yr. - %	86.25%	-48.62%	-2.20%		-5.78%		

CITY of PORT ANGELES
Q2-2020 Budget Status Report - Data & Graph Attachment

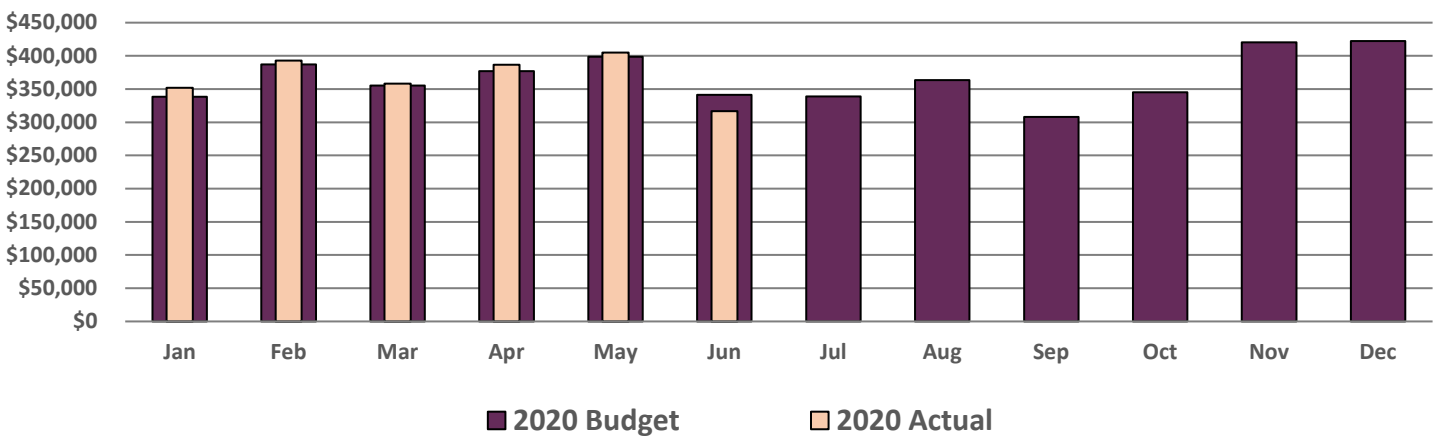
2020 COMBINED SALES TAX - Budget vs. Actual



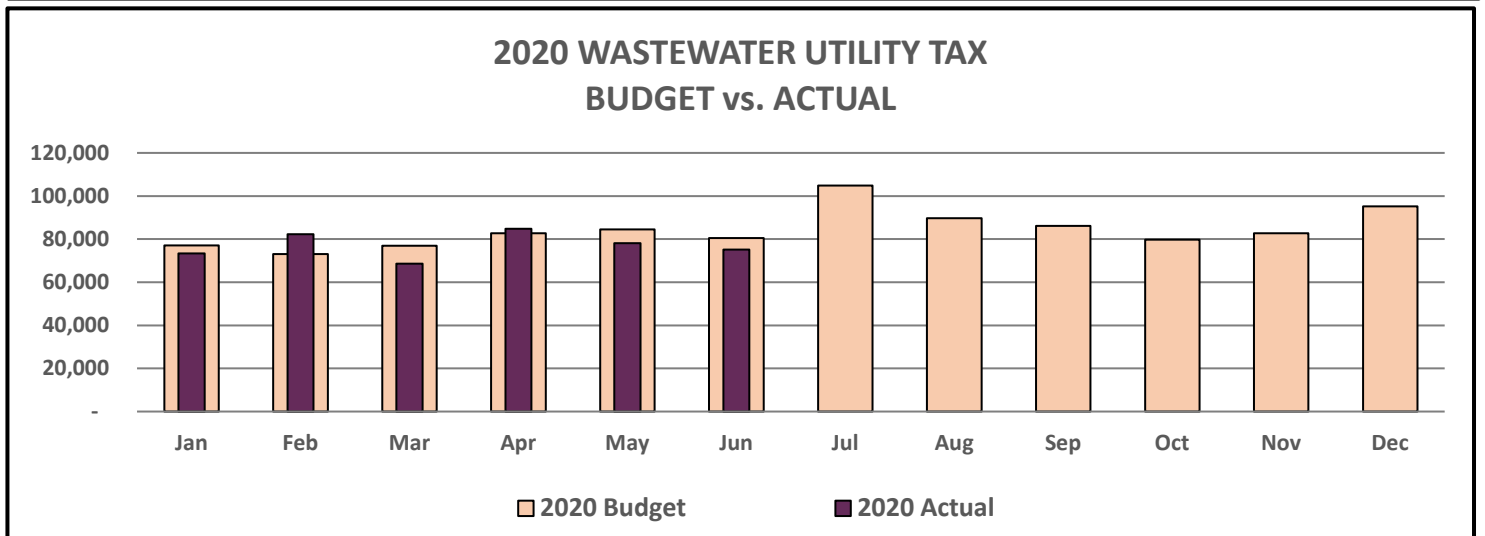
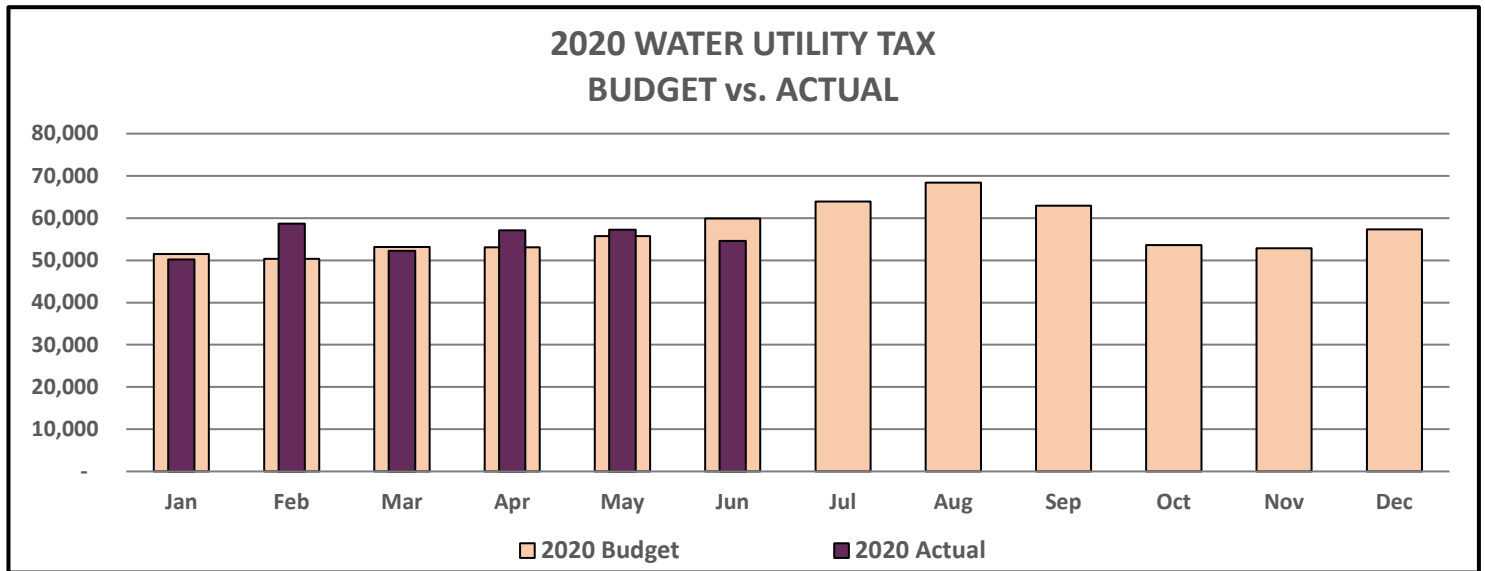
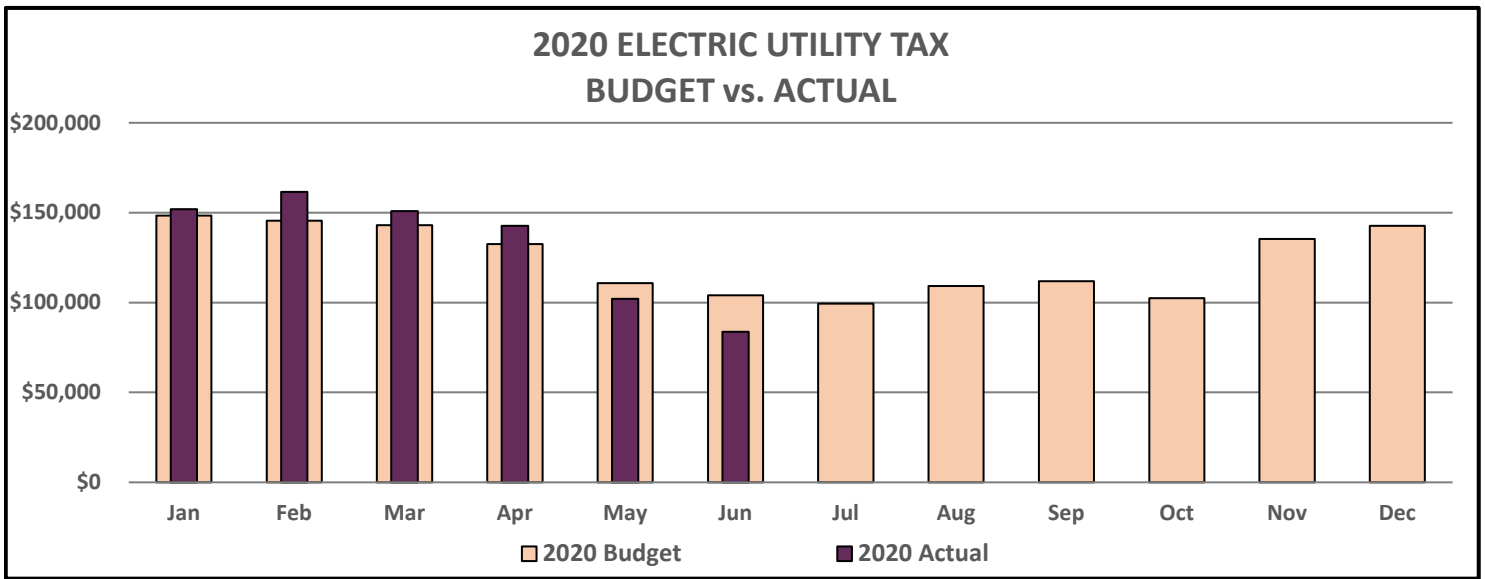
**2020 PROPERTY TAX
BUDGET vs. ACTUAL**



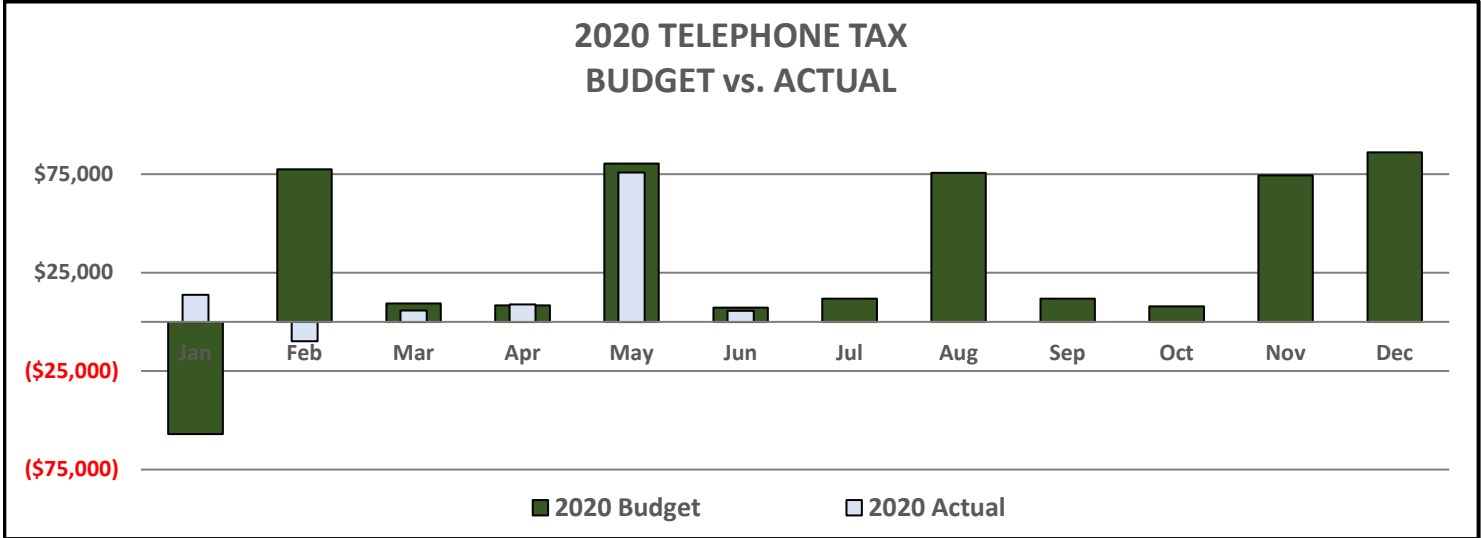
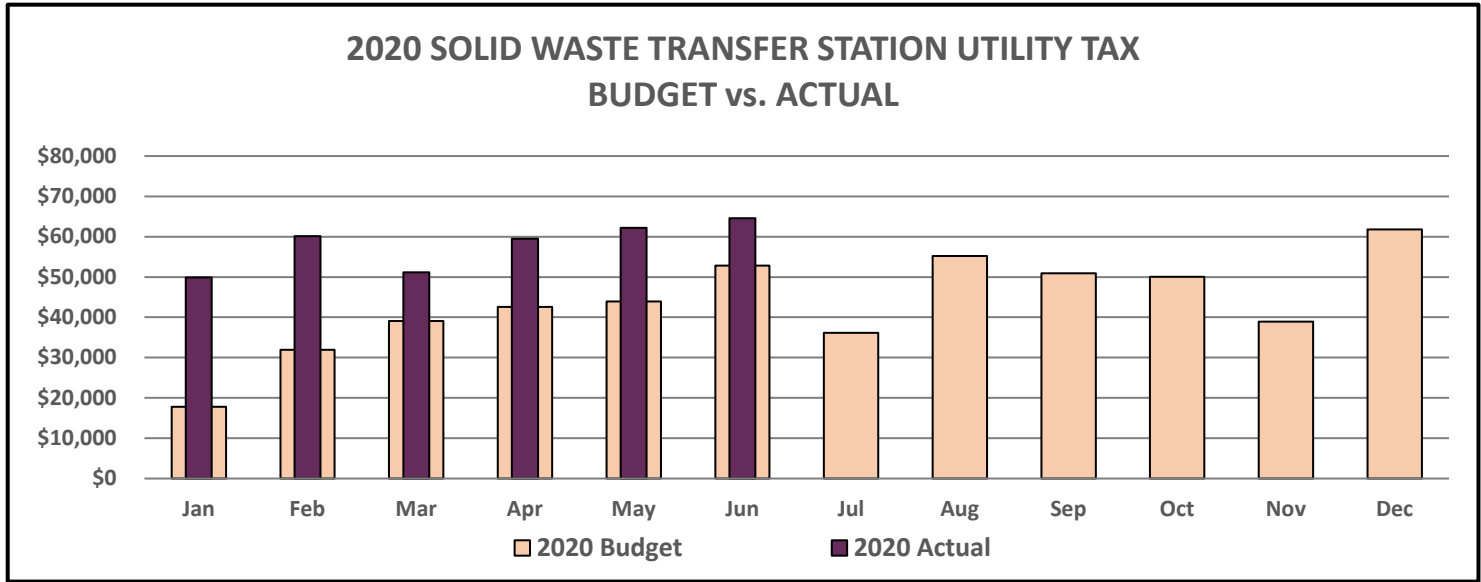
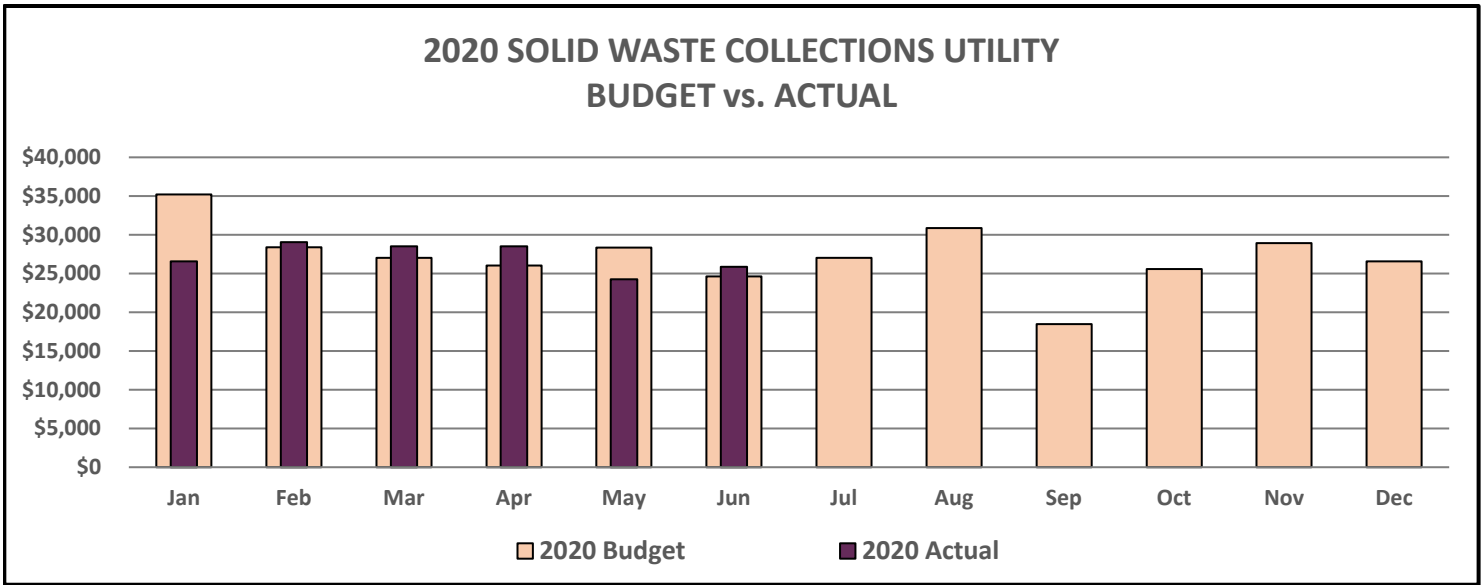
**2020 COMBINED UTILITY TAX
BUDGET vs. ACTUAL**



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Q2-2020 Budget Status Report - Data & Graph Attachment



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GENERAL FUND REVENUES AND EXPENDITURES YEAR TO DATE 6/30/2020

Council & City Manager Dept.	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	253,907	265,328	248,029	492,900	246,570	246,330	49.98%
Expenditure	533,006	455,383	390,899	1,010,200	410,433	599,767	59.37%
Net--Revenue less Expend.	(279,099)	(190,055)	(142,870)	(517,300)	(163,863)		
Variance from Prior Yr. - \$	(\$93,326)	\$89,044	\$47,185		\$20,993		
Variance from Prior Yr. - %	50.24%	-31.90%	-24.83%		-14.69%		

Finance Department	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	7,844,374	7,962,750	7,481,483	16,265,100	7,547,458	8,717,642	53.60%
Expenditure	1,408,784	1,421,560	1,308,812	3,051,600	1,411,262	1,640,338	53.75%
Net--Revenue less Expend.	6,435,590	6,541,190	6,172,671	13,213,500	6,136,196		
Variance from Prior Yr. - \$	(\$154,712)	\$105,600	(\$368,519)		\$36,475		
Variance from Prior Yr. - %	-2.35%	1.64%	-5.63%		0.59%		

Legal Department	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	157,556	170,544	180,506	356,500	178,252	178,248	50.00%
Expenditure	723,826	748,016	689,209	1,425,200	776,874	648,326	45.49%
Net--Revenue less Expend.	(566,270)	(577,472)	(508,703)	(1,068,700)	(598,622)		
Variance from Prior Yr. - \$	(\$9,450)	(\$11,202)	\$68,769		\$89,919		
Variance from Prior Yr. - %	1.70%	1.98%	-11.91%		-17.68%		

Community & Economic Devel.	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	276,368	418,032	396,280	792,400	845,586	(53,186)	-6.71%
Expenditure	369,560	341,836	349,928	892,800	367,008	525,792	58.89%
Net--Revenue less Expend.	(93,192)	76,196	46,352	(100,400)	478,578		
Variance from Prior Yr. - \$	(\$39,829)	\$169,388	(\$29,844)		(\$432,226)		
Variance from Prior Yr. - %	74.64%	-181.76%	-39.17%		-932.49%		

Police Department	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	317,546	317,705	301,406	787,900	258,621	529,279	67.18%
Expenditure	2,665,900	2,833,614	2,880,783	6,137,300	3,012,851	3,124,449	50.91%
Net--Revenue less Expend.	(2,348,354)	(2,515,909)	(2,579,377)	(5,349,400)	(2,754,230)		
Variance from Prior Yr. - \$	\$202,448	(\$167,555)	(\$63,468)		\$174,853		
Variance from Prior Yr. - %	-7.94%	7.13%	2.52%		-6.78%		

Fire Department	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	50,263	58,044	80,100	69,300	51,281	18,019	26.00%
Expenditure	1,542,828	1,354,757	1,242,958	2,665,100	1,285,412	1,379,688	51.77%
Net--Revenue less Expend.	(1,492,565)	(1,296,713)	(1,162,858)	(2,595,800)	(1,234,131)		
Variance from Prior Yr. - \$	(\$228,496)	\$195,852	\$133,855		\$71,273		
Variance from Prior Yr. - %	18.08%	-13.12%	-10.32%		-6.13%		

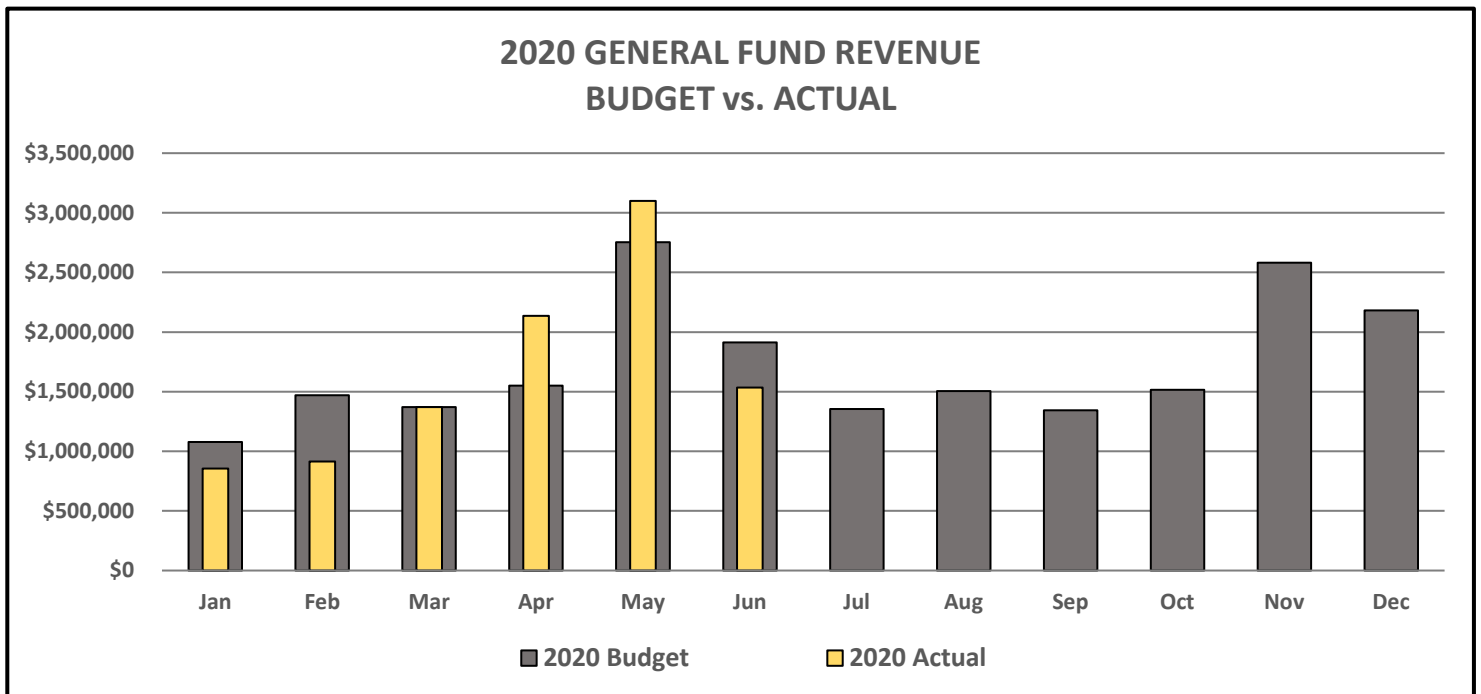
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Public Works & Utilities	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	534,716	479,276	501,396	990,800	483,483	507,317	51.20%
Expenditure	1,052,689	1,001,289	1,058,562	2,120,400	1,128,559	991,841	46.78%
Net--Revenue less Expend.	(517,973)	(522,013)	(557,166)	(1,129,600)	(645,076)		
Variance from Prior Yr. - \$	\$257,508	(\$4,040)	(\$35,153)		\$87,910		
Variance from Prior Yr. - %	-33.21%	0.78%	6.73%		-15.78%		

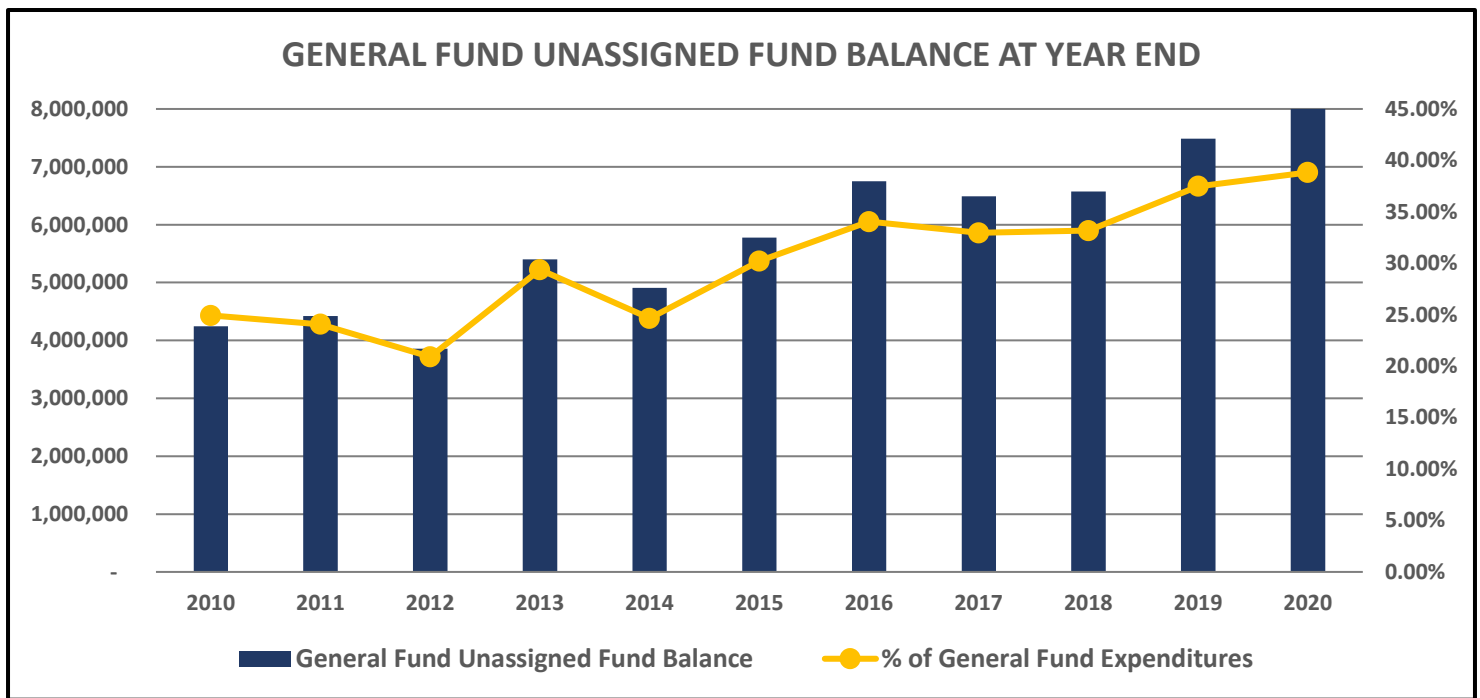
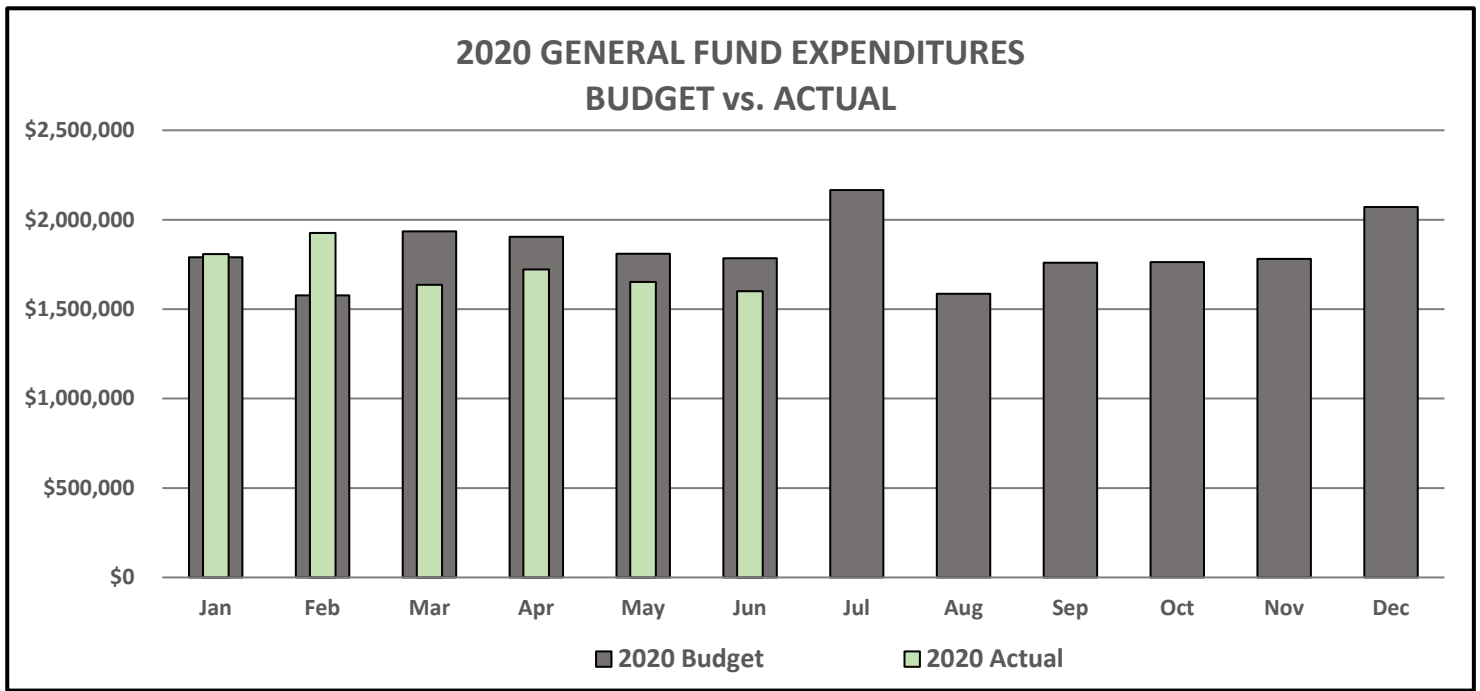
Parks & Recreation	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	415,833	417,308	422,503	862,900	304,467	558,433	64.72%
Expenditure	1,769,538	1,700,704	1,576,977	3,705,000	1,378,048	2,326,952	62.81%
Net--Revenue less Expend.	(1,353,705)	(1,283,396)	(1,154,474)	(2,842,100)	(1,073,581)		
Variance from Prior Yr. - \$	(\$26,963)	\$70,309	\$128,922		(\$80,893)		
Variance from Prior Yr. - %	2.03%	-5.19%	-10.05%		7.01%		

Non-Departmental	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	-	396	-	-	-	-	N/A
Expenditure	50,582	38,257	34,613	922,900	696,599	226,301	24.52%
Net--Revenue less Expend.	(50,582)	(37,861)	(34,613)	(922,900)	(696,599)		
Variance from Prior Yr. - \$	(\$4,879)	\$12,721	\$3,248		\$661,986		
Variance from Prior Yr. - %	10.68%	-25.15%	-8.58%		-1912.54%		

TOTAL -- General Fund	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	9,850,563	10,088,987	9,611,703	20,618,000	9,915,718	10,702,282	51.91%
Expenditure	19,692,432	10,118,112	9,895,479	21,930,500	10,467,046	11,463,454	52.27%
Net--Revenue less Expend.	(9,841,869)	(29,125)	(283,776)	(1,312,500)	(551,328)		
Variance from Prior Yr. - \$	(\$9,378,568)	\$9,812,744	(\$254,651)		\$267,552		
Variance from Prior Yr. - %	2024.29%	-99.70%	874.34%		-94.28%		



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SPECIAL REVENUE FUNDS

Lodging Tax Fund #101	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	165,594	183,187	139,245	707,800	84,320	623,480	88.09%
Expenditure	581,909	564,826	318,848	926,900	229,268	697,632	75.27%
Net--Revenue less Expend.	(416,315)	(381,639)	(179,603)	(219,100)	(144,948)		
Variance from Prior Yr. - \$	(\$400,001)	\$34,676	\$202,036		(\$34,655)		
Variance from Prior Yr. - %	2451.89%	-8.33%	-52.94%		19.30%		

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Street Fund #102	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	717,228	745,296	746,069	1,719,600	730,767	988,833	57.50%
Expenditure	1,123,582	788,434	747,148	1,719,600	658,459	1,061,141	61.71%
Net--Revenue less Expend.	(406,354)	(43,138)	(1,079)	0	72,308		
Variance from Prior Yr. - \$	(\$526,530)	\$363,216	\$42,059		(\$73,387)		
Variance from Prior Yr. - %	-438.13%	-89.38%	-97.50%		6801.39%		

R.E.E.T I Fund #105	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	93,328	133,152	94,574	263,100	92,663	170,437	64.78%
Expenditure	228,852	354,000	84,000	387,900	8,948	378,952	97.69%
Net--Revenue less Expend.	(135,524)	(220,848)	10,574	(124,800)	83,715		
Variance from Prior Yr. - \$	(\$187,725)	(\$85,324)	\$231,422		(\$73,141)		
Variance from Prior Yr. - %	-359.62%	62.96%	-104.79%		-691.71%		

PenCom Fund #107	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	1,321,963	1,403,847	1,943,735	3,183,300	1,366,349	1,816,951	57.08%
Expenditure	1,478,397	1,524,003	1,403,882	3,439,100	1,535,158	1,903,942	55.36%
Net--Revenue less Expend.	(156,434)	(120,156)	539,853	(255,800)	(168,809)		
Variance from Prior Yr. - \$	\$6,724	\$36,278	\$660,009		\$708,662		
Variance from Prior Yr. - %	-4.12%	-23.19%	-549.29%		131.27%		

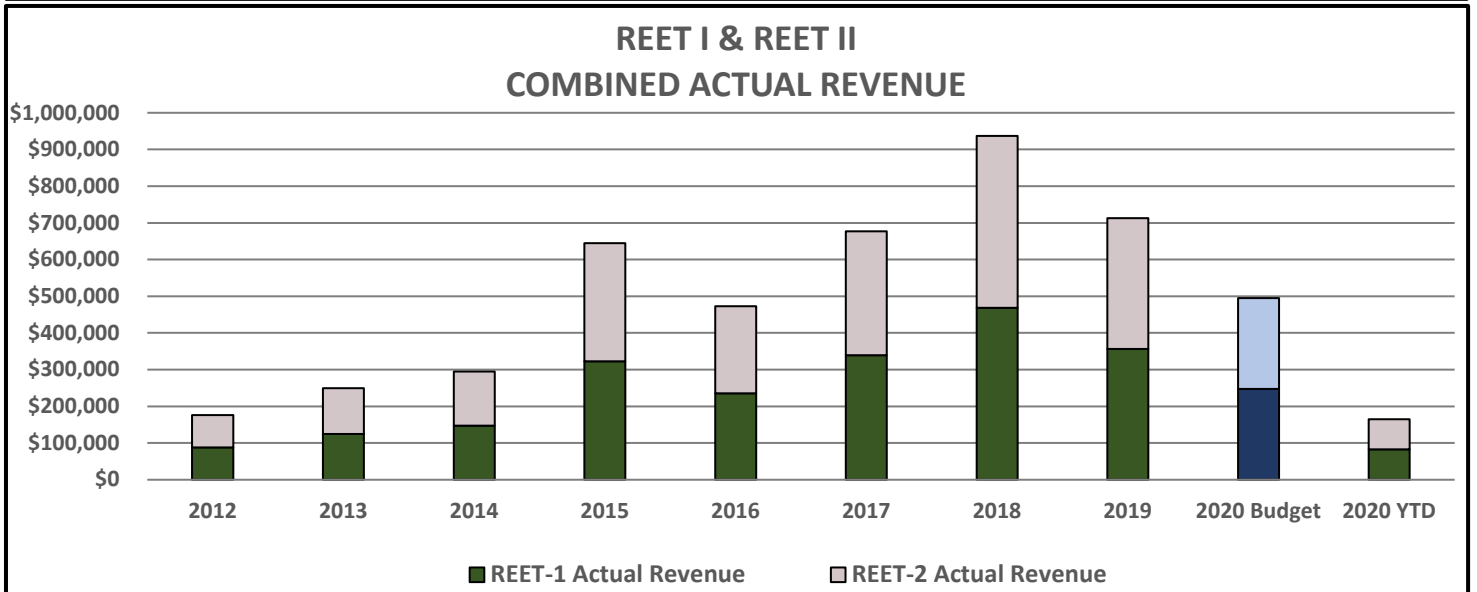
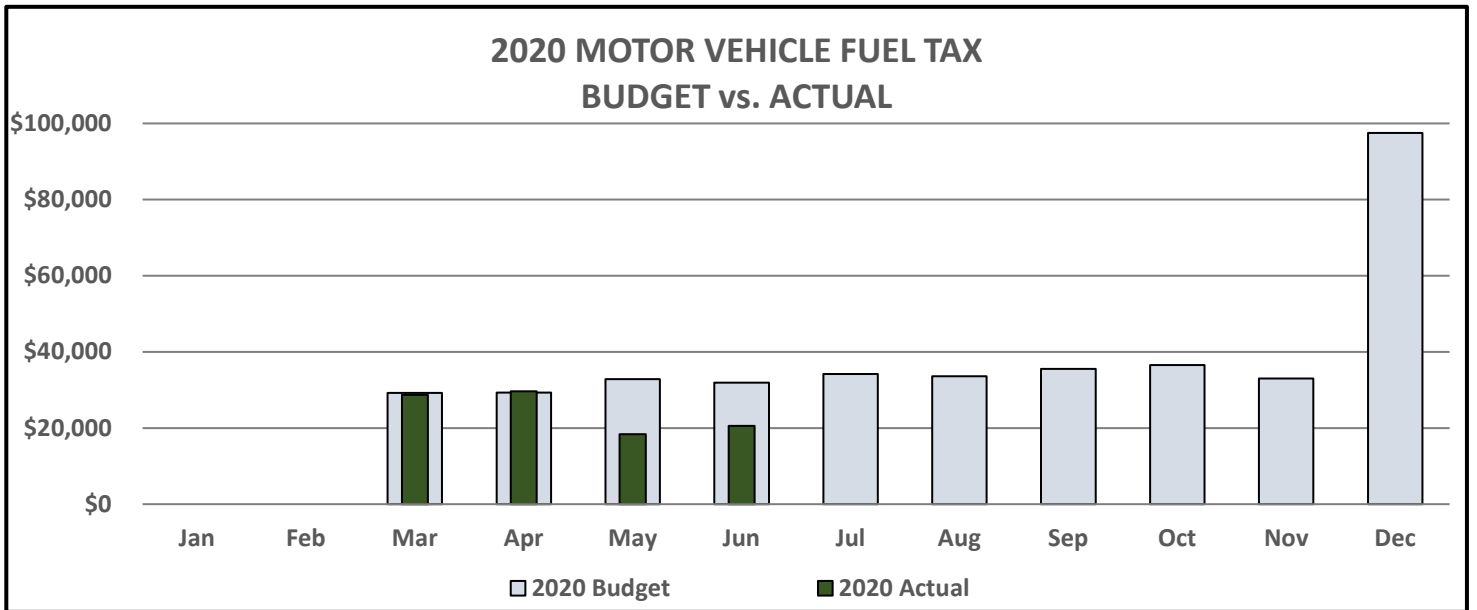
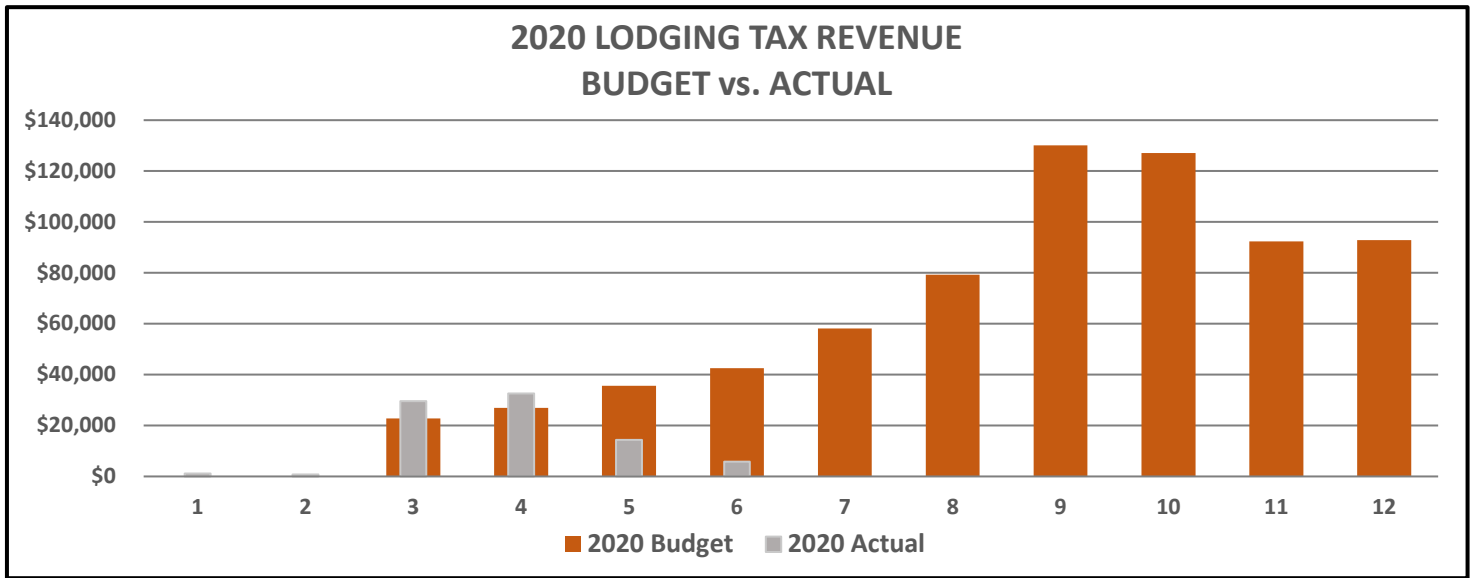
R.E.E.T. II Fund #160	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	90,213	133,958	95,766	265,400	91,708	173,692	65.45%
Expenditure	83,644	82,840	90,000	221,400	81,231	140,169	63.31%
Net--Revenue less Expend.	6,569	51,118	5,766	44,000	10,477		
Variance from Prior Yr. - \$	(\$10,559)	\$44,549	(\$45,352)		(\$4,711)		
Variance from Prior Yr. - %	-61.65%	678.17%	-88.72%		-81.70%		

Business Improvement District	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	-	17,369	17,711	36,800	8,863	27,937	75.92%
Expenditure	-	2,327	1,198	0	0	0	N/A
Net--Revenue less Expend.	-	15,042	16,513	36,800	8,863		
Variance from Prior Yr. - \$	\$0	\$15,042	\$1,471		\$7,650		
Variance from Prior Yr. - %	N/A	N/A	9.78%		46.33%		

P.A. Housing Fund #172	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	6,626	743,825	5,695	1,152,100	432,848	719,252	62.43%
Expenditure	0	1,161,456	0	1,165,300	462,833	702,467	60.28%
Net--Revenue less Expend.	6,626	(417,631)	5,695	(13,200)	(29,985)		
Variance from Prior Yr. - \$	(\$63,442)	(\$424,257)	\$423,326		\$35,680		
Variance from Prior Yr. - %	-90.54%	-6402.91%	-101.36%		626.51%		

Code Compliance Fund #175	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	-	50,000	1,794	1,000	370	630	63.00%
Expenditure	-	-	12,000	0	756	(756)	N/A
Net--Revenue less Expend.	-	50,000	(10,206)	1,000	(386)		
Variance from Prior Yr. - \$	\$0	\$50,000	(\$60,206)		(\$9,820)		
Variance from Prior Yr. - %	N/A	N/A	-120.41%		96.22%		

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DEBT SERVICE FUNDS

2006 LTGO - Property Acquisition	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	32,627	5,675	7,904	365,700	359,526	6,174	1.69%
Expenditure	43,445	43,555	43,445	8,700	43,445	(34,745)	-399.37%
Net--Revenue less Expend.	(10,818)	(37,880)	(35,541)	357,000	316,081		
Variance from Prior Yr. - \$	(\$2,380)	(\$27,062)	\$2,339		(\$351,622)		
Variance from Prior Yr. - %	28.21%	250.16%	-6.17%		989.34%		

2014 LTGO - Solid Waste Landfill	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	173,550	173,602	302,112	604,700	302,150	302,550	50.03%
Expenditure	171,848	171,850	171,850	598,800	166,750	432,050	72.15%
Net--Revenue less Expend.	1,702	1,752	130,262	5,900	135,400		
Variance from Prior Yr. - \$	\$128	\$50	\$128,510		(\$5,138)		
Variance from Prior Yr. - %	8.13%	2.94%	7335.05%		-3.94%		

2015 LTGO - Refunding	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	118,097	117,147	116,258	234,500	117,205	117,295	50.02%
Expenditure	23,958	21,536	19,075	233,200	16,576	216,624	92.89%
Net--Revenue less Expend.	0	(54,973)	97,183	1,300	100,629		
Variance from Prior Yr. - \$	(\$93,653)	(\$54,973)	\$152,156		(\$3,446)		
Variance from Prior Yr. - %	N/A	N/A	-276.78%		-3.55%		

GOVERNMENTAL CAPITAL PROJECT FUNDS

Governmental Capital Fund	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	1,158,246	530,972	540,716	2,059,500	125,796	1,933,704	93.89%
Expenditure	607,049	1,452,886	44,955	2,101,500	218,240	1,883,260	89.62%
Net--Revenue less Expend.	551,197	(921,914)	495,761	(42,000)	(92,444)		
Variance from Prior Yr. - \$	(\$125,235)	(\$1,473,111)	\$1,417,675		\$588,205		
Variance from Prior Yr. - %	-18.51%	-267.26%	-153.78%		118.65%		

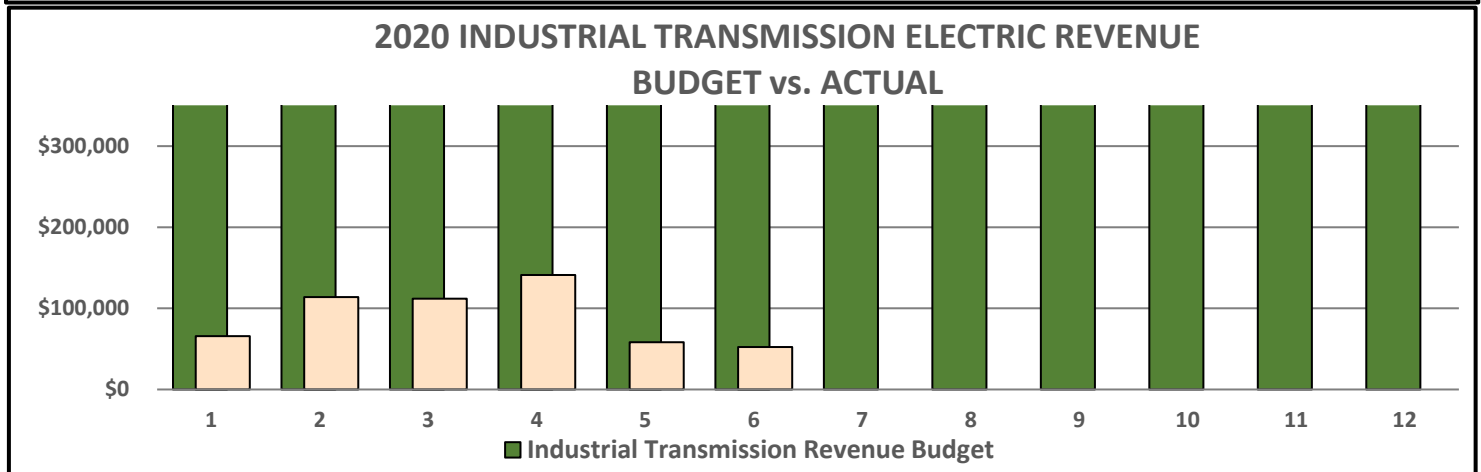
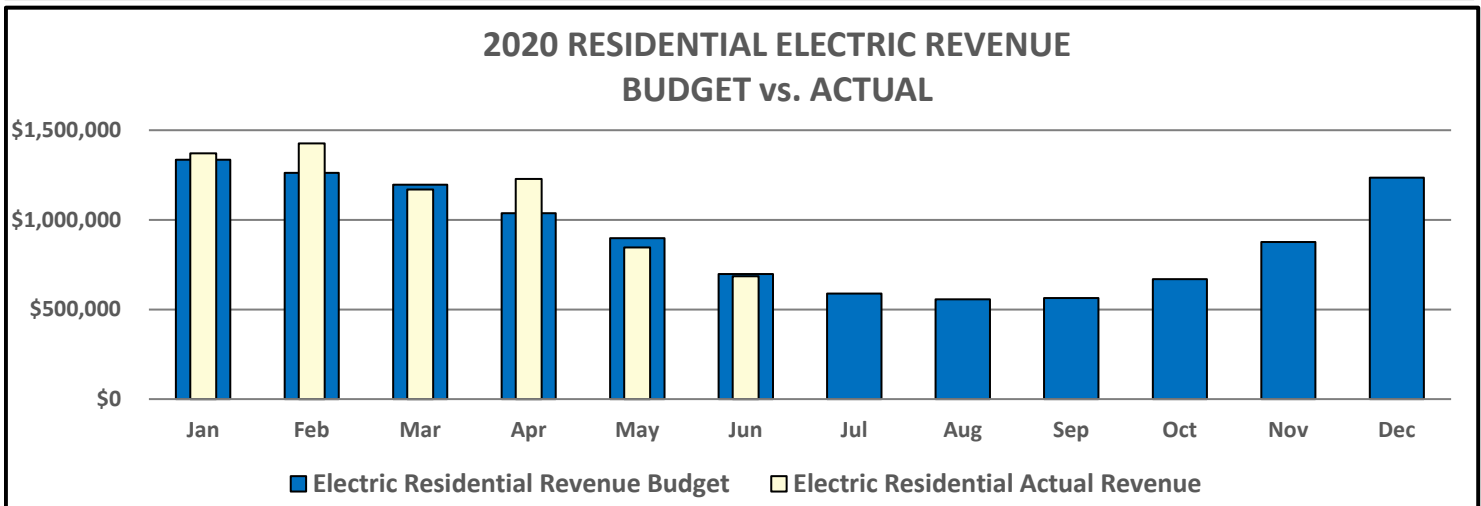
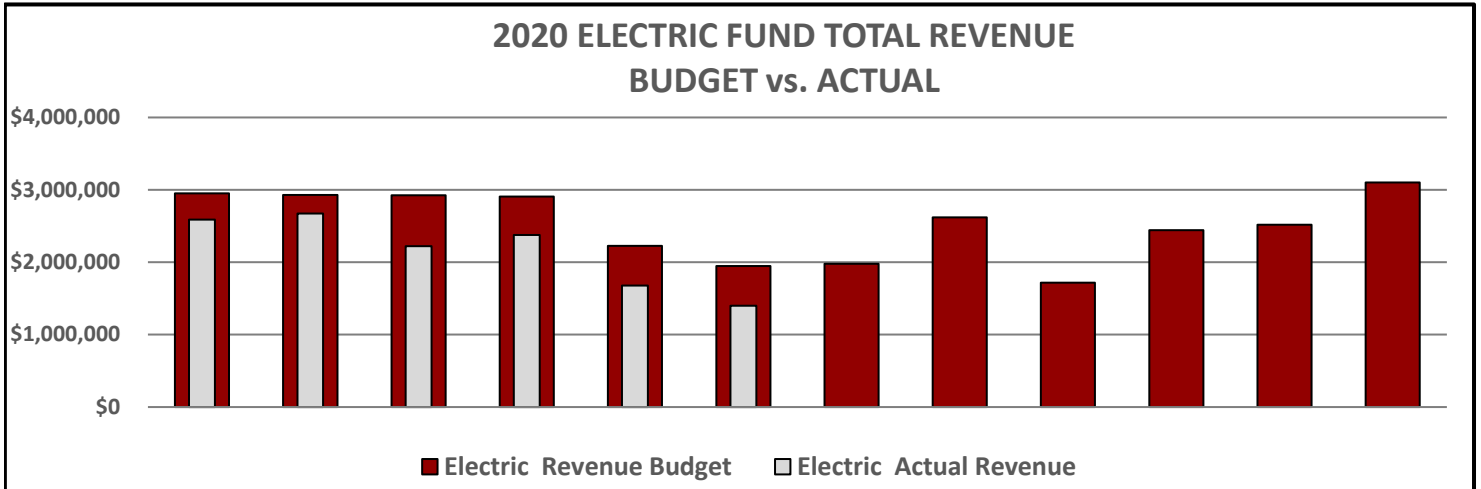
Transportation Benefit District	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	0	0	2,438,502	1,316,400	305,053	1,011,347	76.83%
Expenditure	0	0	349,303	2,590,100	382,337	2,207,763	85.24%
Net--Revenue less Expend.	0	0	2,089,199	(1,273,700)	(77,284)		
Variance from Prior Yr. - \$	\$0	\$0	\$2,089,199		\$2,166,483		
Variance from Prior Yr. - %	N/A	N/A	N/A		103.70%		

Parks Capital Fund	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	4,843	5,060	4,525	11,600	4,021	7,579	65.34%
Expenditure	0	0	0	0	0	0	N/A
Net--Revenue less Expend.	4,843	5,060	4,525	11,600	4,021		
Variance from Prior Yr. - \$	\$1,234	\$217	(\$535)		\$504		
Variance from Prior Yr. - %	34.19%	4.48%	-10.57%		11.14%		

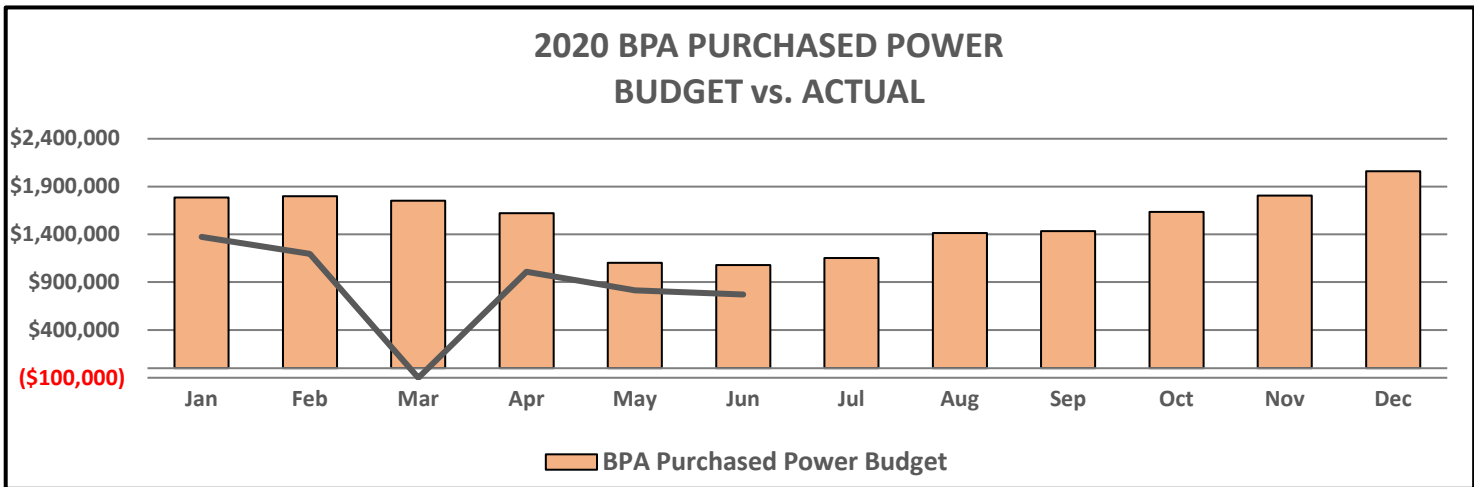
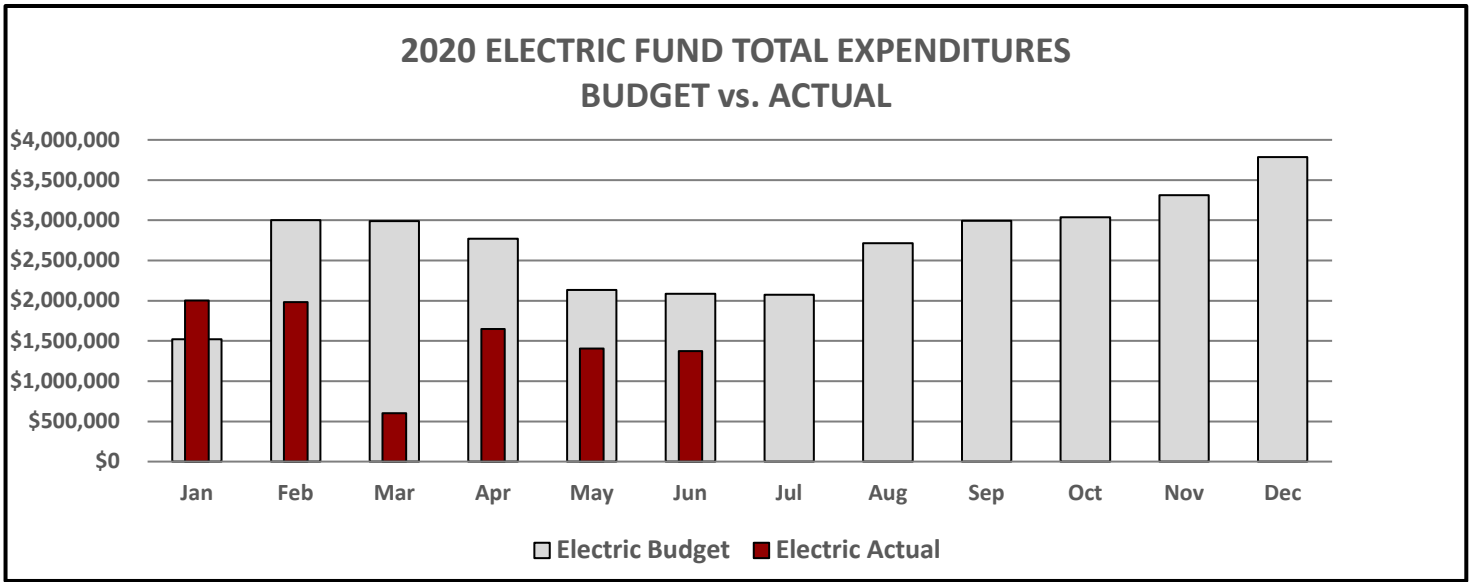
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ENTERPRISE FUNDS (UTILITY FUNDS)

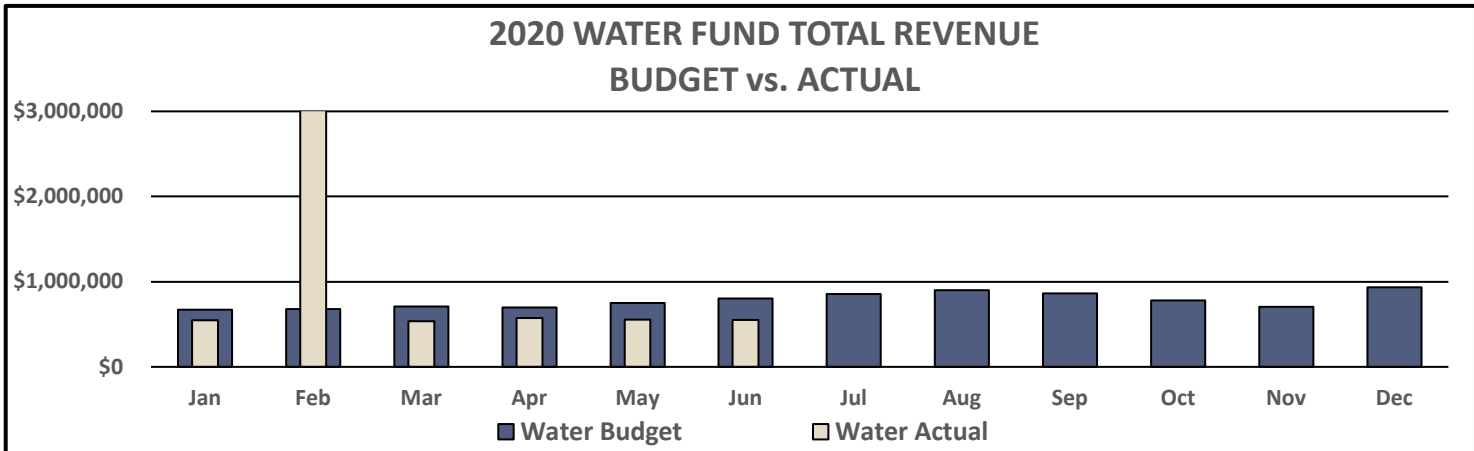
Electric Utility Fund #401	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	15,014,981	13,746,817	13,861,043	30,274,900	12,938,729	17,336,171	57.26%
Expenditure	11,234,590	9,264,197	10,368,612	32,423,000	9,014,352	23,408,648	72.20%
Net--Revenue less Expend.	3,780,391	4,482,620	3,492,431	(2,148,100)	3,924,377		
Variance from Prior Yr. - \$	\$1,419,337	\$702,229	(\$990,189)		(\$431,946)		
Variance from Prior Yr. - %	60.11%	18.58%	-22.09%		-12.37%		



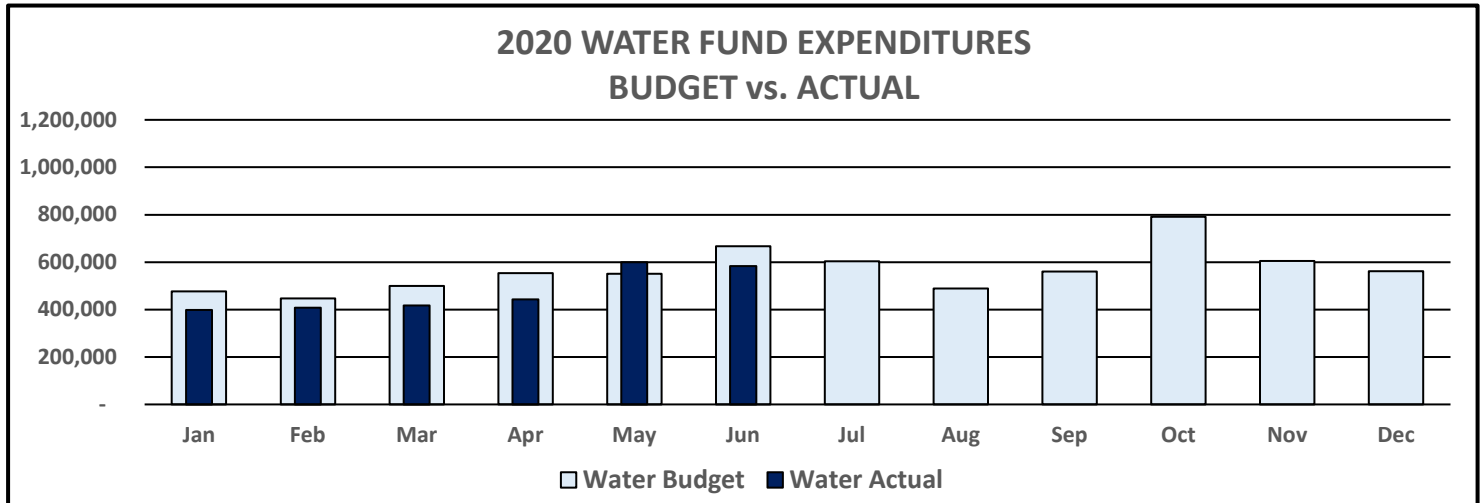
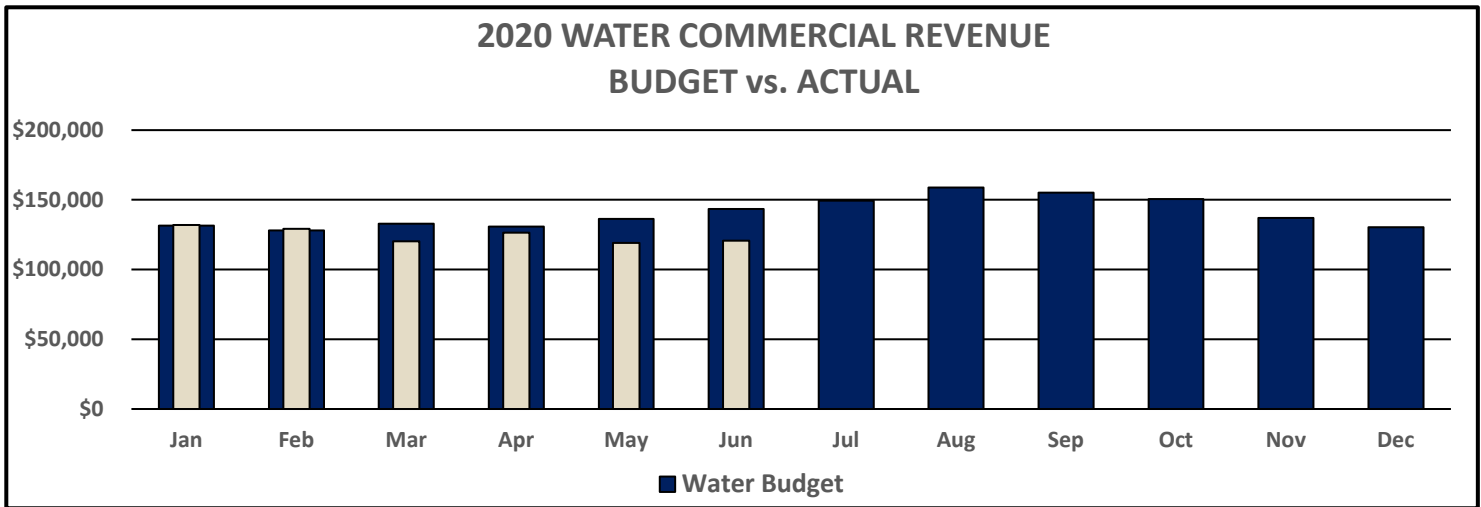
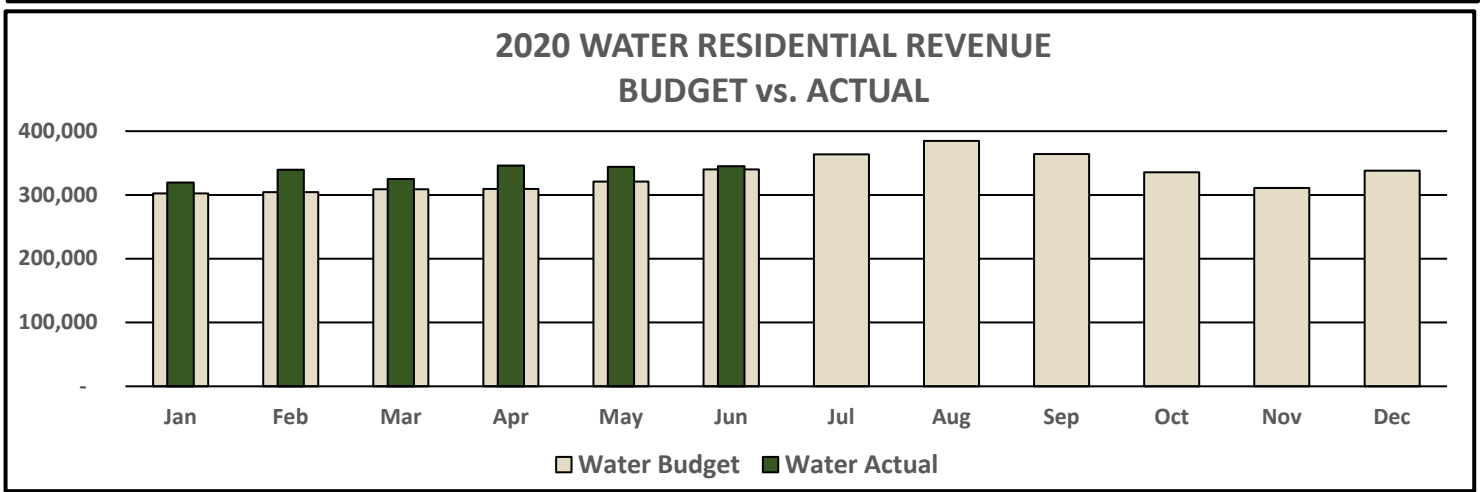
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Water Utility Fund #402	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	3,004,397	3,040,328	3,305,310	9,345,900	5,811,541	3,534,359	37.82%
Expenditure	3,015,738	2,868,837	2,752,451	6,804,800	2,849,401	3,955,399	58.13%
Net--Revenue less Expend.	(11,341)	171,491	552,859	2,541,100	2,962,140		
Variance from Prior Yr. - \$	(\$158,704)	\$182,832	\$381,368		(\$2,409,281)		
Variance from Prior Yr. - %	-107.70%	-1612.13%	222.38%		-435.79%		



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Wastewater Utility Fund #403	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	3,414,676	3,520,275	3,551,606	7,170,300	3,438,799	3,731,501	52.04%
Expenditure	2,653,918	2,602,357	2,687,281	7,173,200	2,485,729	4,687,471	65.35%
Net--Revenue less Expend.	760,758	917,918	864,325	(2,900)	953,070		
Variance from Prior Yr. - \$	\$1,688,071	\$157,160	(\$53,593)		(\$88,745)		
Variance from Prior Yr. - %	-182.04%	20.66%	-5.84%		-10.27%		

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Solid Waste Utility Fund #404	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	8,168,946	5,896,570	5,963,957	12,003,800	6,082,958	5,920,842	49.32%
Expenditure	7,862,471	4,637,385	5,346,043	12,479,800	4,787,283	7,692,517	61.64%
Net--Revenue less Expend.	306,475	1,259,185	617,914	(476,000)	1,295,675		
Variance from Prior Yr. - \$	(\$2,161,436)	\$952,710	(\$641,271)		(\$677,761)		
Variance from Prior Yr. - %	-87.58%	310.86%	-50.93%		-109.69%		

Stormwater Utility Fund #406	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	1,185,337	1,191,732	1,309,068	2,646,000	1,418,674	1,227,326	46.38%
Expenditure	667,784	778,987	678,078	2,294,800	704,043	1,590,757	69.32%
Net--Revenue less Expend.	517,553	412,745	630,990	351,200	714,631		
Variance from Prior Yr. - \$	\$498,781	(\$104,808)	\$218,245		(\$83,641)		
Variance from Prior Yr. - %	2657.05%	-20.25%	52.88%		-13.26%		

Medic 1 Utility Fund #409	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	1,291,325	1,365,249	1,553,370	2,896,500	1,684,074	1,212,426	41.86%
Expenditure	1,260,834	1,214,820	1,385,676	3,115,300	1,576,343	1,538,957	49.40%
Net--Revenue less Expend.	30,491	150,429	167,694	(218,800)	107,731		
Variance from Prior Yr. - \$	\$22,698	\$119,938	\$17,265		\$59,963		
Variance from Prior Yr. - %	291.26%	393.36%	11.48%		35.76%		

Harbor Clean-up Fund #413	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	389,733	308,389	47,503	2,692,300	625,482	2,066,818	76.77%
Expenditure	441,163	552,228	102,347	2,624,400	428,991	2,195,409	83.65%
Net--Revenue less Expend.	(51,430)	(243,839)	(54,844)	67,900	196,491		
Variance from Prior Yr. - \$	(\$158,315)	(\$192,409)	\$188,995		(\$251,335)		
Variance from Prior Yr. - %	-148.12%	374.12%	-77.51%		458.27%		

Conservation Utility Fund #421	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	479,313	263,187	195,197	479,400	176,170	303,230	63.25%
Expenditure	485,248	395,081	295,199	614,300	225,754	388,546	63.25%
Net--Revenue less Expend.	(5,935)	(131,894)	(100,002)	(134,900)	(49,584)		
Variance from Prior Yr. - \$	(\$67,509)	(\$125,959)	\$31,892		(\$50,418)		
Variance from Prior Yr. - %	-109.64%	2122.31%	-24.18%		50.42%		

UTILITY CAPITAL FUNDS (Includes transfers from Utility Funds)

Electric Capital Fund #451	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	625,000	1,073,700	16,135	3,300,000	0	3,300,000	100.00%
Expenditure	161,764	35,757	4,650,000	9,284,800	354,531	8,930,269	96.18%
Net--Revenue less Expend.	463,236	1,037,943	(4,633,865)	(5,984,800)	(354,531)		
Variance from Prior Yr. - \$	(\$971,043)	\$574,707	(\$5,671,808)		(\$4,279,334)		
Variance from Prior Yr. - %	-67.70%	124.06%	-546.45%		92.35%		

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Water Capital Fund #452	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	0	556,000	562,000	568,000	0	568,000	100.00%
Expenditure	0	186,462	152,746	1,788,200	0	1,788,200	100.00%
Net--Revenue less Expend.	0	369,538	409,254	(1,220,200)	0		
Variance from Prior Yr. - \$	(\$1,138,655)	\$369,538	\$39,716		\$409,254		
Variance from Prior Yr. - %	-100.00%	#DIV/0!	10.75%		N/A		

Wastewater Capital Fund #453	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	0	745,000	93,646	803,500	0	803,500	100.00%
Expenditure	116,354	302,791	783,500	2,772,300	87,663	2,684,637	96.84%
Net--Revenue less Expend.	(116,354)	442,209	(689,854)	(1,968,800)	(87,663)		
Variance from Prior Yr. - \$	(\$604,178)	\$558,563	(\$1,132,063)		(\$602,191)		
Variance from Prior Yr. - %	-123.85%	-480.05%	-256.00%		87.29%		

Solid Waste Capital Fund #454	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	626,762	544,960	619,382	1,713,300	623,513	1,089,787	63.61%
Expenditure	295,217	285,656	463,111	1,885,600	404,951	1,480,649	78.52%
Net--Revenue less Expend.	331,545	259,304	156,271	(172,300)	218,562		
Variance from Prior Yr. - \$	\$1,873,080	(\$72,241)	(\$103,033)		(\$62,291)		
Variance from Prior Yr. - %	-121.51%	-21.79%	-39.73%		-39.86%		

Stormwater Capital Fund #456	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	0	400,000	400,000	400,000	0	400,000	100.00%
Expenditure	0	0	6,826	665,000	0	665,000	100.00%
Net--Revenue less Expend.	0	400,000	393,174	(265,000)	0		
Variance from Prior Yr. - \$	(\$237,000)	\$400,000	(\$6,826)		\$393,174		
Variance from Prior Yr. - %	-100.00%	#DIV/0!	-1.71%		100.00%		

CSO Capital Fund #463	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	1,135,944	1,162,081	1,172,442	2,331,900	1,149,128	1,182,772	50.72%
Expenditure	1,308,082	968,977	570,145	2,484,300	1,372,060	1,112,240	44.77%
Net--Revenue less Expend.	(172,138)	193,104	602,297	(152,400)	(222,932)		
Variance from Prior Yr. - \$	\$2,005,492	\$365,242	\$409,193		\$825,229		
Variance from Prior Yr. - %	-92.10%	-212.18%	211.90%		137.01%		

INTERNAL SERVICE FUNDS

Equipment Services Fund #501	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	932,174	940,617	973,789	1,748,800	878,986	869,814	49.74%
Expenditure	715,146	760,628	471,891	2,683,200	481,127	2,202,073	82.07%
Net--Revenue less Expend.	217,028	179,989	501,898	(934,400)	397,859		
Variance from Prior Yr. - \$	(\$212,120)	(\$37,039)	\$321,909		\$104,039		
Variance from Prior Yr. - %	-49.43%	-17.07%	178.85%		20.73%		

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Information Technology Fund #502	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	1,470,446	996,140	933,949	2,259,000	1,129,874	1,129,126	49.98%
Expenditure	1,346,407	609,852	612,768	2,342,200	638,670	1,703,530	72.73%
Net--Revenue less Expend.	124,039	386,288	321,181	(83,200)	491,204		
Variance from Prior Yr. - \$	(\$201,591)	\$262,249	(\$65,107)		(\$170,023)		
Variance from Prior Yr. - %	-61.91%	211.42%	-16.85%		-52.94%		

Self-Insurance Fund #503	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	2,716,033	2,485,808	2,831,889	5,952,500	2,484,466	3,468,034	58.26%
Expenditure	2,745,568	3,123,831	3,116,628	5,952,500	2,901,426	3,051,074	51.26%
Net--Revenue less Expend.	(29,535)	(638,023)	(284,739)	0	(416,960)		
Variance from Prior Yr. - \$	\$658,874	(\$608,488)	\$353,284		\$132,221		
Variance from Prior Yr. - %	-95.71%	2060.23%	-55.37%		-46.44%		

PERMANENT AND TRUST FUNDS

Cemetery Endowment Fund #601	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	2,111	3,113	3,832	6,100	3,859	2,241	36.74%
Expenditure	-	-	-	-	-	-	N/A
Net--Revenue less Expend.	2,111	3,113	3,832	6,100	3,859		
Variance from Prior Yr. - \$	\$163	\$1,002	\$719		(\$27)		
Variance from Prior Yr. - %	8.37%	47.47%	23.10%		-0.70%		

Firemen's Pension Fund #602	6/30/2017	6/30/2018	6/30/2019	2020 Budget	6/30/2020	\$ Remaining	% Remaining
Revenue	47,476	22,570	55,444	15,000	0	15,000	100.00%
Expenditure	75,379	80,710	76,720	87,800	28,153	59,647	67.94%
Net--Revenue less Expend.	(27,903)	(58,140)	(21,276)	(72,800)	(28,153)		
Variance from Prior Yr. - \$	(\$20,469)	(\$30,237)	\$36,864		\$6,877		
Variance from Prior Yr. - %	275.34%	108.36%	-63.41%		-32.32%		